U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

					OMB APPROVAL		
FORM 3					OMB Number: Expires: Estimated ave hours per res	September rage burden ponse	0.5
1. Name and Address of Rep	orting Person *						
Greenhill (Last)	Robert (First)	F. (Middle)					
31 West 52nd Street	(Street)						
New York (City)	NY (State)	10019 (Zip)					
2. Date of Event Requiring	Statement (Month / D	ay / Year)					
6/12/97							
3. IRS or Social Security	Number of Reporting Pe	rson (Voluntary)					
4. Issuer Name and Ticker	or Trading Symbol						
Polo Ralph Lauren Corporat	ion (RL)						
5. Relationship of Report	ing Person to Issuer	(Check all appl	icable)				
Director		10% Owner					
Officer (giv		Other (specify below)					
6. If Amendment, Date or O	riginal (Month/Year)						
7. Individual or Join/G	roup Filing (Check App	licable Line)					
X Form filed	oy One Reporting Perso	n					
	by More than One Repor	ting Person					
	TABLE I	NON-DERIVATIVE	SECURITIES BENEF	ICIALLY OWNED			
1. Title of security (Inst.4)		2. Amount of Sec Beneficially ((Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Inst. 5)	4. Nature of Beneficia (Instr. 5	l Ownership	
Class A Common Stock, par		0					
Reminder: Report on a sep. * If the Form is filed by				wned directly or inc	directly.	SEC 147	(0ver) '3(8-92)

FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

(Month/Day/Year) Amount or Expiration Title Number of Exercisable Date Shares 5. Ownership 6. Nature of Indirect 4. Conversion or Exercise Price of Beneficial Ownership Form of Derivative Derivative (Instr. 5) Security Security: Direct (D) or Indirect (I) (Instr. 5) Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

/s/ Robert F. Greenhill June 11, 1997 Date

**Signature of Reporting Person