FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
OMB Number:		3235-028									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVID APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person* <u>LAUREN RALPH</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol POLO RALPH LAUREN CORP [ RL ]											all app Direc			X 10% C	)wner	
(Last) 650 MAI	DISON A	(Firs	st) (I	(Wildule)				3. Date of Earliest Transaction (Month/Day/Year) 03/17/2006									Officer (give title below)  Chairman &			Other (specify below)		
(Street) NEW YC	ORK	NY (Sta		.0022 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)										i. Indiv ine) X	,					
(0.0)		(01			n-Deriv	ative	Se	curit	ies Ac	auired.	Dis	posed o	of. o	r Ben	efici	allv	Owne					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date,		3. Transa	3. 4. Ser Transaction Dispo Code (Instr. 5)		curities Acquired (A) or sed Of (D) (Instr. 3, 4 a			or 5. Am and Secur Benef Owne		ount of ities icially d Following	For (D)	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount		(A) or (D)	Price	•		ted action(s) 3 and 4)			(Instr. 4)	
Class A Common Stock					03/17/2006		5			S		9,400	)	D	\$58.4		304,872.88			D		
Class A Common Stock					03/17	03/17/2006				S		400		D	\$58	\$58.41		304,472.88		D		
Class A Common Stock					03/17/2006		5			S		900		D	\$58.42		303,572.88			D		
Class A Common Stock					03/17/2006		5			S		700		D	\$58.43		302,872.88			D		
Class A Common Stock 03/1						7/2006				S		200	D \$		\$5	58.5 30		2,672.88		D		
			Та									sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversi or Exerci Price of Derivativ Security	ion ise	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of E		Expiration	o. Date Exercisa Expiration Date Month/Day/Yea		Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		Deri Sec		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	(A)	(D)	Date Exercisa		Expiration Date	or Numb of Title Share		mber							

**Explanation of Responses:** 

Edward W. Schuermann Attorney-in-Fact

03/17/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.