U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

FORM 4								OMB APPROVA	AL.
[] CHECK THIS BOX IF NO LO SUBJECT TO SECTION 16. OR FORM 5 OBLIGATIONS M. CONTINUE. SEE INSTRUCTION	FORM 4 AY			OMB N Expir Estin hours					3235-0287 er 30, 1998 eden 0.5
1. Name and Address of Repo	rting Person *								
Sterling Udell (Last)	Cheryl (First)	L. (Middle)							
650 Madison Avenue	(Street)								
New York (City)	New York (State)	10022 (Zip)							
2. Issuer Name and Ticker o	r Trading Symbol								
Polo Ralph Lauren Corpor	ation (RL)								
3. IRS or Social Security N	umber of Reporting F	Person (Volunta	ary)						
4. Statement of Month/Year June 1997									
5. If Amendment, Date or Or	iginal (Month/Year)								
6. Relationship of Reporti	ng Person to Issuer	(Check all	applicable)						
Director		10% Owner							
X Officer (give	title	Other - (specify							
Group President, Wom		below)							
	oup Filing (Check Ap y One Reporting Pers y More than One Repo	son)						
т.	ABLE I NON-DERIVAT	FIVE SECURITIES	S ACQUIRED,	DISPOSEI	O OF, OR	BENEFICIALL	Y OWNED		
 Title of Security (Instr. 3) 	2. Transaction Date (Month/ Day/	3. Trans- action Code (Instr. 8)		sed of ((D)	5. Amount Securit Benefic Owned a End of	ies ially	Owner- 7 ship Form: Direct (D)	. Nature of In- direct Bene- ficial
	Year)	Code	Amount	(A) or (D)	Price	Month		Indirect (I) (Instr. 4)	Owner- ship (Instr. 4)
Class A Common Stock	6/12/97	Р	10,000	Α	\$26.00	10,0	000	D	
Reminder: Report on a separ * If the form is filed by m		lass of securi	ties benefic	ially ov	wned dire			SEC	(Over) 2 1474 8-92)

2.	sion or Exercise Price of Deriv- ative	3.	action Date (Month/ Day/	4. Transac- tion Code (Instr. 8)		5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Date Exer- cisable and Ex- piration Date (Month/Day/ Year)	
	Secur		Year)		Code		(A)	(D)		Date Exer- cisable	Expira- tion Date
						_					
8.	Price 9 Deriv ative Secur- ity (Instr. 5)	9.	of Derivative Securities Bene ficially Owned		ship Form of De- rivative Secu- rity: Direct	е	ture of In- direct Bene- ficial Own- ership				
			of Month		Indi- rect (I)		(Instr.	4)			
ons o	f facts const:	itı	ute Federal	 	riminal						
	8.	sion or Exercise Price of Deriv- ative Secur 8. Price Deriv ative Secur- ity (Instr. 5)	sion or Exercise Price of Deriv- ative Secur 8. Price 9. Deriv ative Secur- ity (Instr. 5)	sion or action Exercise Date Price of Deriv- (Month/ ative Day/ Secur Year) 8. Price 9. Number Deriv of Deriv- ative ative Secur- ity ities (Instr. Bene 5) ficially Owned at End of Month (Instr. 4)	sion or action Exercise Date Price of Deriv- (Month/ ative Day/ Secur Year) 8. Price 9. Number Deriv of Deriv- ative ative Secur- Secur- ity ities (Instr. Bene 5) ficially Owned at End of Month (Instr. 4)	sion or action tion Code Exercise Date (Instr. 8) Price of Deriv- (Month/ ative Day/ Secur Year) Code 8. Price 9. Number 10. Owner- Deriv of Deriv- ative ative Form Secur- Secur- of De- ity ities rivative (Instr. Bene Secu- 5) ficially rity: Owned Direct at End (D) or of Indi- Month rect (I) (Instr. 4) (Instr. 4	sion or action tion Code Exercise Date (Instr. 8) Price of Deriv- (Month/ ative Day/ Secur Year) Code 8. Price 9. Number 10. Owner- Deriv of Deriv- ship ative ative Form Secur- Secur- of De- ity ities rivative (Instr. Bene Secu- 5) ficially rity: Owned Direct at End (D) or of Indi- Month rect (I) (Instr. 4) (Instr. 4)	sion or Exercise Date (Instr. 8) quired (A) Price of Deriv- (Month/ (Instr. 3, ative Day/ Secur Year) 8. Price 9. Number 10. Owner- 11. Na- Deriv of Deriv- ship ture ative ative Form of In- Secur- Secur- of De- direct ity ities rivative Bene- (Instr. Bene Secu- ficial 5) ficially rity: Own- Owned Direct ership at End (D) or (Instr. 4) ons of facts constitute Federal Criminal	sion or action tion Code ative Securities Ac- Exercise Date (Instr. 8) quired (A) or Dis- Price of posed of (D) Deriv- (Month/ (Instr. 3, 4 and 5) ative Day/ Secur Year) Code (A) (D) 8. Price 9. Number 10. Owner- 11. Na- Deriv of Deriv- ship ture ative ative Form of In- Secur- Secur- of De- direct ity ities rivative Bene- (Instr. Bene Secu- ficial 5) ficially rity: Own- Owned Direct ership at End (D) or (Instr. 4) of Indi- Month rect (I) (Instr. 4) (Instr. 4)	sion or action tion Code ative Securities Ac- Exercise Date (Instr. 8) quired (A) or Dis- Price of Deriv- (Month/ ative Day/ Secur Year) Code (A) (D) 8. Price 9. Number 10. Owner- 11. Na- Deriv of Deriv- ship ture ative ative Form of In- Secur- Secur- of De- direct ity ities rivative Bene- (Instr. Bene Secu- ficial 5) ficially rity: Own- Deriv at End (D) or (Instr. 4) To de (Instr. 4) (Instr. 4) Owned Direct ership At End (D) or (Instr. 4) Of Indi- Month rect (I) (Instr. 4) (Instr. 4)	sion or action tion Code ative Securities Accisable a piration posed of (D) Price of Deriv- (Month/ (Instr. 3, 4 and 5) (Month/ba ative Day/ Secur Year) Secur Year) 8. Price 9. Number 10. Owner- 11. Na-Deriv of Deriv- ship ture ative ative ative por Deriv- ity ities rivative Bene-(Instr. Bene Secur- ity ities rivative Bene-(Instr. Bene Secu- ficial) 5) ficially rity: Own-Owned Direct ership at End (D) or (Instr. 4) Owned Direct ership (Instr. 4) Owned (Instr. 4) (Instr. 4) Owns of facts constitute Federal Criminal

July 2, 1997 -----Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

/s/ Cheryl L. Sterling Udell

**Signature of Reporting Person