| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRO               | VAL       |
|-------------------------|-----------|
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| hours per response:     | 0.5       |

| 1 I. Nume and Address of Reporting reison |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>POLO RALPH LAUREN CORP [ RL ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                               |                  |  |  |  |
|---|----------|---|--|-------------------------------|------------------|--|--|--|
| ARONSON ARNOLD II                         |          |   |  | Director                      | 10% Owner        |  |  |  |
| ×   |          |   |  | Officer (give title           | Other (specify   |  |  |  |
| (Last) (First)                            | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                                    |  | below)                        | below)           |  |  |  |
|   | . ,      | 04/01/2006  |  |                               |                  |  |  |  |
| POLO RALPH LAUREN CORP                    |          |   |  |                               |                  |  |  |  |
| 650 MADISON AVE                           |          |   | <u> </u>   |                               |                  |  |  |  |
|   |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Indiv<br>Line)  | idual or Joint/Group Filing ( | Check Applicable |  |  |  |
| (Street)                                  |          |   | X  | Form filed by One Report      | ting Person      |  |  |  |
| NEW YORK NY                               | 10022    |   |  | Form filed by More than       | One Reporting    |  |  |  |
|   |          |   |  | Person                        | enerceperang     |  |  |  |
| (City) (State)                            | (Zip)    |   |  |                               |                  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | on Date, Transaction<br>Code (Instr. |   |        |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|--------------------------------------|---|--------|---------------|-------|---|---|---|
|                                 |  |   | Code                                 | v | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |  | of Expiration Date<br>Derivative (Month/Day/Year)<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |  | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |            | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) |       | n of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |       | Expiration Date |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|--|---|--|--|------------|--|-------|--|-------|-----------------|--|--|--|---|--|--|--|
| Options <sup>(1)</sup>                              | \$60.485  | 04/01/2006                                 |   | A                            |  | 3,000   |  | (2)  | 04/01/2016 | Class A<br>Common<br>Stock   | 3,000 | \$0  | 3,000 | D               |  |  |  |   |  |  |  |

Explanation of Responses:

1. Issued pursuant to issuer's 1997 Non-Employee Director Stock Option Plan (Right to Buy).

2. Options vest and become exercisable annually in two equal installments beginning April 1, 2007.

Edward W. Scheuermann Attorney-in-Fact

04/03/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.