

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* <u>Lauren Family, L.L.C.</u> (Last) (First) (Middle) C/O CBIZ MHM, LLC. 1065 AVENUE OF THE AMERICAS - 12TH FLOOR (Street) NEW YORK NY 10018 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>RALPH LAUREN CORP [RL]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>09/12/2019</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 09/12/2019 | | S ⁽¹⁾ | | 5,316 | D | \$96.72 ⁽²⁾ | 530,402 | D ⁽³⁾ | |
| Class A Common Stock | 09/12/2019 | | S ⁽¹⁾ | | 9,811 | D | \$97.72 ⁽⁴⁾ | 520,591 | D ⁽³⁾ | |
| Class A Common Stock | 09/12/2019 | | S ⁽¹⁾ | | 16,360 | D | \$98.64 ⁽⁵⁾ | 504,231 | D ⁽³⁾ | |
| Class A Common Stock | 09/12/2019 | | S ⁽¹⁾ | | 16,601 | D | \$99.81 ⁽⁶⁾ | 487,630 | D ⁽³⁾ | |
| Class A Common Stock | 09/12/2019 | | S ⁽¹⁾ | | 59,054 | D | \$100.63 ⁽⁷⁾ | 428,576 | D ⁽³⁾ | |
| Class A Common Stock | | | | | | | | 21,405 | D ⁽⁸⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

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| 1. Name and Address of Reporting Person* <u>Lauren Family, L.L.C.</u> (Last) (First) (Middle) C/O CBIZ MHM, LLC. 1065 AVENUE OF THE AMERICAS - 12TH FLOOR (Street) NEW YORK NY 10018 (City) (State) (Zip) | | |
|--|--|--|

| | | |
|--|--------------------|-----------------------|
| 1. Name and Address of Reporting Person* | | |
| Lauren David R. | | |
| (Last) | (First) | (Middle) |
| C/O RALPH LAUREN CORPORATION | | |
| 650 MADISON AVENUE | | |
| (Street) | | |
| NEW YORK | NY | 10022 |
| (City) | | |
| (State) | (Zip) | |

Explanation of Responses:

1. These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning and investment diversification.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$96.12 to \$97.08, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (4) through (7) to this Form 4.
3. These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$97.19 to \$98.18, inclusive.
5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$98.20 to \$99.14, inclusive.
6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$99.23 to \$100.22, inclusive.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$100.23 to \$100.93, inclusive.
8. These securities are held individually by Mr. David Lauren.

Remarks:

| | |
|--|----------------------------|
| /s/ Craig L. Smith, Attorney-in-Fact for Andrew Lauren, Manager of Lauren Family, L.L.C. | 09/13/2019 |
| /s/ Craig L. Smith, Attorney-in-Fact for David Lauren, Manager of Lauren Family, L.L.C. | 09/13/2019 |
| /s/ Craig L. Smith, Attorney-in-Fact for Dylan Lauren, Manager of Lauren Family, L.L.C. | 09/13/2019 |
| /s/ Craig L. Smith, Attorney-in-Fact for David Lauren | 09/13/2019 |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.