

RALPH LAUREN

Polo Ralph Lauren Appoints Bob Wright to Board of Directors

May 23, 2007

New York, NY, May 23, 2007 - Polo Ralph Lauren Corporation (NYSE: RL) today announced the appointment of Bob Wright to the Company's Board of Directors. His appointment brings the number of Board members of Polo Ralph Lauren to twelve.

"I am delighted to welcome Bob to our Board of Directors. We will benefit greatly from Bob's experience at NBC and General Electric where he guided expansion into new markets and new audiences, helping to transform the business into a truly global brand," said Ralph Lauren, Chairman and Chief Executive Office of Polo Ralph Lauren. "Bob is one of the most respected and accomplished executives in today's business world. We look forward to working closely with him and welcome his counsel."

Currently, Mr. Wright serves as the vice chairman of the board, an executive officer and a member of the Corporate Executive Office of the General Electric Company (NYSE: GE). Mr. Wright joined NBC as president and chief executive officer in 1986, and was made chairman and CEO of the network in June 2001. He then served as chairman and chief executive officer of NBC Universal, one of the world's leading media and entertainment companies, from May 2004 to February 6, 2007, and continued to serve as chairman of the NBC Universal board of directors until May 1, 2007. Mr. Wright is responsible for NBC's transformation from a broadcast network into a global media powerhouse with leadership in television programming, station ownership and television production. Prior to his association with NBC and NBC Universal, Wright served as president of General Electric Financial Services and, before that, as president of Cox Cable Communications.

Mr. Wright has been the recipient of numerous honors, including the Visionary Award from the Museum of Television & Radio, and the Humanitarian Award from the Simon Wiesenthal Center for fostering tolerance and understanding through community involvement, educational outreach and social action. His past honors include the Distinguished Leadership in Business Award from Columbia Business School, the Golden Mike Award from the Broadcasters' Foundation, the Steven J. Ross Humanitarian of the Year award from the UJA-Federation of New York and the Gold Medal Award from the International Radio & Television Society Foundation. Mr. Wright has been honored for his industry leadership by the Center for Communication and has received the Ad Council's Public Service Award for his commitment to public service in both the public and private sectors. He has also been inducted into the Broadcasting & Cable Hall of Fame.

Mr. Wright is on the board of trustees of the American Film Institute and the Museum of Television and Radio, and serves on the board of directors of the Motion Picture and Television Fund Corporation, the Damon Runyon Cancer Research Foundation, and the New York Center for Autism. He is also on the board of governors of New York-Presbyterian Hospital and a member of the Society of New York Hospital Inc. Along with his wife, Suzanne, Mr. Wright serves as co-founder of Autism Speaks, a foundation dedicated to raising public awareness and research funds for autism.

About Polo Ralph Lauren

Polo Ralph Lauren Corporation (NYSE: RL) is a leader in the design, marketing and distribution of premium lifestyle products in four categories: apparel, home, accessories and fragrances. For nearly 40 years, Polo Ralph Lauren's reputation and distinctive image have been consistently developed across an expanding number of products, brands and international markets. The Company's brand names, which include Polo by Ralph Lauren, Ralph Lauren Purple Label, Ralph Lauren, Black Label, Blue Label, Lauren by Ralph Lauren, RRL, RLX, Rugby, RL Childrenswear, Chaps and Club Monaco, constitute one of the world's most widely recognized families of consumer brands.

For more information, go to <http://investor.polo.com>.

Contact

PRL Corporate: Wendy Smith 1 212-583-2262

PRL Investors: Nancy Murray 1 212-813-7862