

RALPH LAUREN

Ralph Lauren Deepens Commitment to Timelessness in 2022 Global Citizenship & Sustainability Report

June 24, 2022

NEW YORK--(BUSINESS WIRE)--Jun. 24, 2022-- Ralph Lauren Corporation (NYSE:RL) today published its 2022 Global Citizenship & Sustainability Report, outlining the Company's progress across its environmental, social and governance (ESG) commitments. The new Report further details Ralph Lauren's evolved [Timeless by Design](#) approach to ensure its philosophy of timelessness is embedded from inspiration through to products' every use and reuse across generations.

"Ralph's embrace of timelessness has kept our designs and, ultimately, our business resilient and relevant for more than 50 years," said Patrice Louvet, President & Chief Executive Officer, Ralph Lauren Corporation. "Embedding this philosophy across our entire value chain is a natural and critical extension of Ralph's vision as we work to address our impacts beyond the beautiful products and experiences we create."

As part of Timeless by Design, the Company strengthened its commitment to advancing a circular economy through its new Live On promise to enable its past and future products to live on responsibly by 2030. The new commitment includes targeted goals such as investing to scale regenerative practices and innovative technologies by 2025 and extending the life of its products by piloting ways for its consumers to rent, repair and recirculate Ralph Lauren products by 2025 in select top cities.

Additional progress shared across Timeless by Design's three pillars, Create with Intent, Protect the Environment and Champion Better Lives, include:

- Announcing the formalization of a Design with Intent department responsible for culturally sustainable design, product development and brand storytelling;
- Launching its Artists in Residence program, part of the Company's journey to further engage Native American and Indigenous communities;
- Donating more than \$2.5 million in scholarship funds from the Ralph Lauren Corporate Foundation to institutions focused on providing equitable access to higher education;
- Strengthening its efforts to elevate factory workers and worker life skills training, from providing evolved personal health and digital learning programs to supervisory and leadership training;
- Announcing that its iconic cashmere sweater will be the first-of-its-kind luxury Cradle to Cradle (C2C) Certified® product, available to consumers later this year;
- Widening the aperture of its design inspiration and brand storytelling to deliver on the Company's commitment to expand its portrayal of the American dream through the Polo Ralph Lauren Exclusively for Morehouse and Spelman Colleges Collection;
- Launching a comprehensive disability equity strategy focused on six key pillars, including integrating accessible design practices into its product offerings, building on the Company's Valuable 500 pledge to add disability awareness to its Board's DE&I agenda;
- Increasing transparency and reporting across human rights due diligence throughout its supply chain; and
- Committing an inaugural grant through the Ralph Lauren Corporate Foundation to establish the U.S. Regenerative Cotton Fund, supporting long-term, sustainable cotton production in the United States with the goal of eliminating 1 million metric tons of carbon dioxide equivalent from the atmosphere by 2026.

The full 2022 Ralph Lauren Global Citizenship & Sustainability Report and ESG Supplement are available for download on the Company's [website](#).

ABOUT RALPH LAUREN

Ralph Lauren Corporation (NYSE:RL) is a global leader in the design, marketing and distribution of premium lifestyle products in five categories: apparel, footwear & accessories, home, fragrances and hospitality. For more than 50 years, Ralph Lauren has sought to inspire the dream of a better life through authenticity and timeless style. Its reputation and distinctive image have been developed across a wide range of products, brands, distribution channels and international markets. The Company's brand names—which include Ralph Lauren, Ralph Lauren Collection, Ralph Lauren Purple Label, Polo Ralph Lauren, Double RL, Lauren Ralph Lauren, Polo Ralph Lauren Children and Chaps, among others—constitute one of the world's most widely recognized families of consumer brands. For more information, go to <https://corporate.ralphlauren.com>.

ABOUT THE RALPH LAUREN CORPORATE FOUNDATION

The Ralph Lauren Corporate Foundation works to make the dream of a better life reality by championing equity and empowering underserved communities around the world. Established in 2001, the Foundation is committed to making a difference across its core areas of focus: supporting cancer care and prevention, protecting the environment, fostering advocacy & access and strengthening community resilience. It hopes to deliver meaningful change in its communities through its nonprofit partnerships, investments and volunteering programs. For more information, please visit: <https://corporate.ralphlauren.com/Foundation>.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release and the Global Citizenship & Sustainability Report contain goals, initiatives and "forward-looking statements" within the meaning of

the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding, among other things, the Company's citizenship and sustainability goals and environmental, social and governance goals. Forward-looking statements are indicated by words or phrases such as "anticipate," "aim," "outlook," "commit," "estimate," "ensure," "expect," "project," "believe," "envision," "seek," "goal," "target," "can," "will," and similar words or phrases. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from the future results, performance or achievements expressed in or implied by such forward-looking statements. Forward-looking statements are based largely on the Company's expectations and judgments and are subject to certain risks and uncertainties, many of which are unforeseeable and beyond Company control. The factors that could cause actual results, performance or achievements to materially differ include, among others, the risk factors identified in the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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Source: Ralph Lauren Corporation