FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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					01.5	ection	30(11)	or the r	nvesime	iii Co	mpany Act	01 19	40						
1. Name and Address of Reporting Person* LAUREN RALPH					2. Issuer Name and Ticker or Trading Symbol POLO RALPH LAUREN CORP [RL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 650 MADISON AVE					3. Date of Earliest Transaction (Month/Day/Year) 06/23/2008									X Director X 10% Owner X Officer (give title below) Other (specify below) Chairman & CEO					
(Street) NEW YORK NY 10022 (City) (State) (Zip) 4. If Amendment, Date of Original Filed (Month/Day/Year)										G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
		Tab	le I - No	n-Deriv	ative	Seci	uritie	s Acc	quired	, Dis	posed o	f, o	r Ben	eficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date		Date,	Transaction Disposed (es Acquired (A) or Of (D) (Instr. 3, 4 a			d 5) Secur Benef Owner	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	int (A)		Price		action(s) 3 and 4)		(Instr. 4)		
Class A Common Stock 06/23/2					2008		F		48,859.8	B8 D \$64.28		.28 456	8 456,663.11 ⁽¹⁾						
		Ta	able II -								osed of, onvertib				y Owned				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)					

Date Exercisable Expiration

Explanation of Responses:

1. The reporting person received a cash distribution in lieu of a fractional share representing 0.88 shares of Class A Common Stock.

Yen D. Chu, Attorney-in-Fact 06/24/2008

** Signature of Reporting Person Date

of Shares

Title

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.