U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| | | | | OMB APPROVAL |
|-------------------------|----------------------|--|--|--|
| FORM 3 | | | | OMB Number: 3235-0104 Expires: September 30, 1998 Estimated average burden hours per response 0.5 |
| 1. Name and Address of | Reporting Person * | | | |
| Rosenbach (Last) | Karen (First) | L. (Middle) | | |
| 650 Madison Avenue | (Street) | | | |
| New York (City) | NY (State) | 10022 (Zip) | | |
| 2. Date of Event Requir | ing Statement (Mont | ch / Day / Year) | | |
| 6/12/97 | | | | |
| 3. IRS or Social Securi | ty Number of Reporti | ing Person (Voluntary) | | |
| 4. Issuer Name and Tick | er or Trading Symbol | L | | |
| Polo Ralph Lauren Corpo | oration (RL) | | | |
| 5. Relationship of Rep | orting Person to Iss | suer (Check all applicable) | | |
| Director | | 10% Owner | | |
| | give title | Other Other (specify below) | | |
| | | ces and Administration | | |
| 6. If Amendment, Date o | r Original (Month/Ye | ear) | | |
| 7. Individual or Joi | n/Group Filing (Chec | ck Applicable Line) | | |
| X Form fil | ed by One Reporting | Person | | |
| Form fil | ed by More than One | Reporting Person | | |
| | TABLE | E I NON-DERIVATIVE SECURITIES | BENEFICIALLY OWNED | |
| 1. Title of security | | 2. Amount of Securities | 3. Ownership | 4. Nature of Indirect |
| (Inst.4) | | Beneficially Owned (Instr. 4) | Form: Direct (D) or Indirect (I) (Inst. 5) | Beneficial Ownership (Instr. 5) |
| | | | | |
| | | ach class of securities beneficia porting person, SEE instruction 5 | | directly. (Over) SEC 1473(8-92) |
| | | | | |

FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| (Instr. 4) | Expiration Date (Month/Day/Year) | | Derivative Security | (Instr. 4) | |
|---|---------------------------------------|-------------------|----------------------|----------------------------------|--|
| | Date Exercisable | | Title | Amount or Number of Shares | |
| Options issued pursuant to Issuer's 1997 Lo Stock Incentive Plan (Right to Buy) | * | 6/11/2007 | Class A Common Stock | 29,000 | |
| 4. Conversion or 5. Ownership Exercise Price of Form of Derivative Derivative Security Security: Direct (D) Indirect ((Instr. 5) | Beneficial (Instr. 5) or (I) | O wnership | | | |
| \$26.00 D | | | | | |
| Explanation of Responses: | | | | | |
| *The option vests and becomes exercisable i beginning on June 11, 1998. | in three equal annual in: | stallments | | | |
| <pre>**Intentional misstatements or omissions of Violations. SEE 18 U.S.C. 1001 and 15 U.S</pre> | | al Criminal | | | |
| Note: File three copies of this Form, one If space provided is insufficient, S | | | | | |
| /s/ Karen L. Rosenbach | June 11, : | 1997 | | | |
| **Signature of Reporting Person | Date | | | | |

Karen L. Rosenbach