# FORM 4

Lauren David R.

(First)

RALPH LAUREN CORPORATION

650 MADISON AVENUE

(Middle)

(Last)

(Street)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
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U obliga	on 16. Form 4 or tions may contir ction 1(b).	Form 5 nue. See		F							rities Exchan ompany Act		1934			l II		rerage burde sponse:	n 0.5	
Name and Address of Reporting Person*     Lauren Family, L.L.C.					2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [ RL ]									k all applic Director	able) r	X 10% Owner				
(Last) (First) (Middle) C/O CBIZ MHM, LLC. 1065 AVENUE OF THE AMERICAS - 12TH					3. Date of Earliest Transaction (Month/Day/Year) 11/04/2014									below)	(give title		below)	specify		
FLOOR		THE MINIERRO	10 1211		4.	If Am	endm	ent, Date	of Origin	al File	ed (Month/Da	6. Individual or Joint/Group Filing (Check Applicable								
(Street) NEW YORK NY 10018				- -											filed by One Reporting Person filed by More than One Reporting on					
(City)	(S	tate)	(Zip)		<u> </u>							· -								
1 Title of	Security (Inst		ble I - N			_	ecur		quired	d, Di	sposed o			ially (	5. Amou	nt of	6 Ov	vnership	7. Nature of	
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea		ar) E	xecution Date, any Month/Day/Year)		Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instru				Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)			
						_			Code	v	Amount	(A) or (D)			Transaction(s) (Instr. 3 and 4)					
Class A	Common Sto	ock		11/04	/2014	1			С		200,000	A	(	1)	200	,000		D <sup>(2)</sup>		
	Common Sto			11/04	/2014	1			S <sup>(3)</sup>		7,884	D	-	2.98(4)		,116	<u> </u>	D <sup>(2)</sup>		
	Common Sto			11/04		_			S <sup>(3)</sup>		16,527	D	-	3.89 <sup>(5)</sup>	_	,589		D <sup>(2)</sup>		
	Class A Common Stock Class A Common Stock			11/04/2014							589	D	\$164.56(6)		175,000		D <sup>(2)</sup>			
				11/05		_			S <sup>(3)</sup>		22,100	D	-	1.69 <sup>(7)</sup>	_	,900	<u> </u>	D <sup>(2)</sup>		
	Class A Common Stock			11/05	1/05/2014				S <sup>(3)</sup>		2,900	D	\$165.32 <sup>(8)</sup>		<del></del>		_	D <sup>(2)</sup>		
Class A Common Stock					•••			<u> </u>		<u> </u>	<i>i</i> .			970		D <sup>(9)</sup>				
			iable II								posed of, converti				wned					
Derivative   Conversion   Date   Execused   Security   or Exercise   (Month/Day/Year)   if any		3A. Deem Execution if any (Month/Da	n Date, Transa Code (					6. Date Exerc Expiration Da (Month/Day/\		ate	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ty (	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	Ownersh S Form: Direct (D or Indire (I) (Instr.		Beneficial Ownership (Instr. 4)		
									Date		Expiration		Amou or Numb			(Instr. 4)				
Class B					Code	V	(A)	(D)	Exercis	able	Date	Title Class A	of Sha	ıres						
Common Stock	(1)	11/04/2014			С			200,000	(1)		(1)	Common Stock	200,0	000	\$0.00	7,042,3	342	D <sup>(2)</sup>		
1	nd Address of Family, I	Reporting Person*	,	·					,				•	,				,		
	IZ MHM, L	(First) LC. THE AMERICA	,	ddle) H FLOO	R															
(Street) NEW Y	ORK	NY	100	018																
(City)		(State)	(Zip	))																
1. Name a	nd Address of	Reporting Person*																		

NEW YORK	NY	10022
(City)	(State)	(Zip)

#### **Explanation of Responses:**

- 1. The holder of securities has the right, at the holder's option, at any time and from time to time, to convert shares of Class B Common Stock into Class A Common Stock on a one-for-one basis.
- 2. These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- 3. These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$162.33 to \$163.32, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (4) through (8) to this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$163.33 to \$164.30, inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$164.33 to \$164.87, inclusive.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$164.07 to \$165.04, inclusive.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$165.07 to \$165.67, inclusive.
- 9. These securities are held individually by Mr. David Lauren.

#### Remarks:

/s/ Craig L. Smith, Attorney-inFact for Andrew Lauren,
Manager of Lauren Family,
L.L.C.
/s/ Craig L. Smith, Attorney-inFact for David Lauren, Manager
of Lauren Family, L.L.C.
/s/ Craig L. Smith, Attorney-inFact for Dylan Lauren, Manager
of Lauren Family, L.L.C.
/s/ Craig L. Smith, Attorney-inFact for Dylan Lauren, Manager
of Lauren Family, L.L.C.
/s/ Craig L. Smith, Attorney-inFact for David Lauren
\*\* Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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