

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 3, 2003

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POLO RALPH LAUREN CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE

001-13057

13-2622036

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

650 MADISON AVENUE, NEW YORK, NEW YORK 10022

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (212) 318-7000

NOT APPLICABLE

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(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

On June 3, 2003, Jones Apparel Group, Inc. ("Jones") filed a lawsuit against the Registrant in the Supreme Court of the State of New York alleging among other things that the Registrant breached its agreements with Jones with respect to the "Lauren" trademark by asserting its rights pursuant to the Cross Default and Term Extension Agreement, between the Registrant and Jones dated May 11, 1998, and that the Registrant induced Ms. Jackwyn Nemerov, the former President of Jones, to breach the non-compete and confidentiality clauses in Ms. Nemerov's employment agreement with Jones. Jones has indicated that it will treat the Lauren license agreements as terminated as of December 31, 2003. Jones is seeking compensatory damages of \$550 million as well as punitive damages and to enforce the provisions of Ms. Nemerov's agreement. If Jones' lawsuit against the Registrant were determined adversely to the Registrant, it could have a material adverse effect on the results of operations and financial condition of the Registrant; however, we believe that the lawsuit is without merit and that the Registrant will prevail.

Also on June 3, 2003, the Registrant filed a lawsuit against Jones in the Supreme Court of the State of New York. A copy of a press release regarding the lawsuit filed by the Registrant is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. EXHIBITS

EXHIBIT  
NUMBER

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DESCRIPTION

99.1 Press release of Polo Ralph Lauren Corporation, dated June 3, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POLO RALPH LAUREN CORPORATION

By: /s/ Roger N. Farah  
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Name: Roger N. Farah  
Title: President and  
Chief Operating Officer

Date: June 5, 2003

Polo Ralph Lauren Corporation (ticker: RL, exchange: New York Stock Exchange)  
News Release - 6/3/2003

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Polo Ralph Lauren to Enforce its Contractual Right to Reclaim Key Licenses  
from Jones Apparel Group

NEW YORK, Jun 3, 2003 (BUSINESS WIRE) -- Polo Ralph Lauren Corporation (NYSE: RL) today announced it has filed a complaint in the Supreme Court of the State of New York against Jones Apparel Group, Inc. seeking among other things an injunction and a declaratory judgment that the Lauren license agreements terminate as of December 31, 2003 pursuant to the express terms of a separate cross-default agreement executed by the parties.

The Cross-Default Agreement executed by the companies on or about May 11, 1998 provides that the "termination or expiration" of any of the Lauren Agreements or Ralph Agreements "shall result in the simultaneous termination or expiration" of all such agreements. Polo Ralph Lauren believes that the Cross-Default Agreement was triggered when Jones failed to meet its minimum aggregate net sales volume for the period of January 1, 2002 to December 31, 2002 required to permit the renewal of the Ralph license agreements. Jones admits that the Ralph license agreement terminate effective December 31, 2003.

Roger Farah, President and Chief Operating Officer of Polo Ralph Lauren, said, "We regret taking this action, but we felt we had no choice but to seek immediate Court relief from what we believe is obstructionist behavior from a business partner that may irreparably damage our brands. We believe that we are well within our legal right to reclaim our licenses. We are confident that the Court will enforce our clear contractual rights enabling us to serve our customers without interruption."

Polo Ralph Lauren Corporation is a leader in the design, marketing and distribution of premium lifestyle products in four categories: apparel, home, accessories and fragrances. For 35 years, Polo's reputation and distinctive image have been consistently developed across an expanding number of products, brands and international markets. The Company's brand names, which include "Polo", "Polo by Ralph Lauren", "Ralph Lauren Purple Label", "Polo Sport", "Ralph Lauren", "RALPH", "Lauren", "Polo Jeans Co.", "RL", "Chaps", and "Club Monaco" among others, constitute one of the world's most widely recognized families of consumer brands. For more investor information, go to <http://investor.polo.com>.

SOURCE: Polo Ralph Lauren  
Polo Ralph Lauren, New York  
(Investor) Nancy Murray, 212/813-7862  
or (Media) Jim Abernathy, 212/371-5999