

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934

Polo Ralph Lauren Corporation

(Name of Issuer)

Class A Common Stock, par value \$.01 per share

(Title of Class of Securities)

731572 10 3

(CUSIP Number)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 731572 10 3

13G

PAGE 2 OF 8 PAGES

1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Ralph Lauren

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF 5 SOLE VOTING POWER
SHARES 28,839,036 (including 28,339,036 shares of Class
B Common Stock, par value \$.01 per share,
immediately convertible into an equal number of
BENEFICIALLY shares of Class A Common Stock, and options
representing the right to acquire 500,000 shares
OWNED BY of Class A Common Stock at \$26 per share)

EACH 6 SHARED VOTING POWER
14,940,985 (including 14,940,985 shares of Class
B Common Stock, par value \$.01 per share,
immediately convertible into an equal number of
REPORTING shares of Class A Common Stock)

PERSON 7 SOLE DISPOSITIVE POWER
28,839,036 (including 28,339,036 shares of Class
B Common Stock, par value \$.01 per share,

WITH

immediately convertible into an equal number of shares of Class A Common Stock, and options representing the right to acquire 500,000 shares of Class A Common Stock at \$26 per share)

8 SHARED DISPOSITIVE POWER
14,940,985 (including 14,940,985 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
43,780,021(including 43,280,021 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock, and options representing the right to acquire 500,000 shares of Class A Common Stock at \$26 per share)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
56.1%

12 TYPE OF REPORTING PERSON*

IN

- 1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
RL Holding, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) []
(b) []
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- | | | |
|----------------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NUMBER OF | 5 | SOLE VOTING POWER |
| | | 0 |
| SHARES | 6 | SHARED VOTING POWER |
| BENEFICIALLY | | 13,383,482 (including 13,383,482 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock) |
| OWNED BY | 7 | SOLE DISPOSITIVE POWER |
| | | 0 |
| EACH REPORTING | 8 | SHARED DISPOSITIVE POWER |
| PERSON WITH | | 13,383,482 (including 13,383,482 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock) |
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
13,383,482 (including 13,383,482 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock)
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
28.1%
- 12 TYPE OF REPORTING PERSON*
PN

1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

RL Holding Group, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5 SOLE VOTING POWER
0

SHARES 6 SHARED VOTING POWER
13,383,482 (including 13,383,482 shares of Class
B Common Stock, par value \$.01 per share,
BENEFICIALLY immediately convertible into an equal number of
shares of Class A Common Stock)

OWNED BY 7 SOLE DISPOSITIVE POWER
0

EACH REPORTING 8 SHARED DISPOSITIVE POWER
13,383,482 (including 13,383,482 shares of Class
B Common Stock, par value \$.01 per share,
PERSON WITH immediately convertible into an equal number of
shares of Class A Common Stock)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
13,383,482 (including 13,383,482 shares of Class B Common Stock,
par value \$.01 per share, immediately convertible into an equal
number of shares of Class A Common Stock)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
28.1%

12 TYPE OF REPORTING PERSON*

CO

- 1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
RL Family, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a) []
(b) []
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- | | | |
|----------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NUMBER OF | 5 | SOLE VOTING POWER |
| | | 0 |
| SHARES | 6 | SHARED VOTING POWER |
| BENEFICIALLY | | 1,557,503 (including 1,557,503 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock) |
| OWNED BY | 7 | SOLE DISPOSITIVE POWER |
| | | 0 |
| EACH REPORTING | 8 | SHARED DISPOSITIVE POWER |
| PERSON WITH | | 1,557,503 (including 1,557,503 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock) |
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,557,503 (including 1,557,503 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock)
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
4.3%
- 12 TYPE OF REPORTING PERSON*
PN

ITEM 1

(A) NAME OF ISSUER

Polo Ralph Lauren Corporation

(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

650 Madison Avenue
New York, New York 10022

ITEM 2

(A) NAME OF PERSON FILING

(i) Ralph Lauren
(ii) RL Holding, L.P.
(iii) RL Holding Group, Inc.
(iv) RL Family, L.P.

(B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

c/o Polo Ralph Lauren Corporation
650 Madison Avenue
New York, New York 10022

(C) CITIZENSHIP

(i) Ralph Lauren -- United States of America
(ii) RL Holding, L.P. -- Delaware
(iii) RL Holding Group, Inc. -- Delaware
(iv) RL Family, L.P. -- Delaware

(D) TITLE OF CLASS OF SECURITIES

Class A Common Stock, par value \$.01 per share

(E) CUSIP NUMBER

731572 10 3

ITEM 3

IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR
13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

(a) Broker or Dealer registered under Section 15 of the Act

(b) Bank as defined in section 3(a)(6) of the Act

(c) Insurance Company as defined in section 3(a)(19) of the
Act

(d) Investment Company registered under section 8 of the
Investment Company Act

- (e) [] Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
- (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see ss. 240.13d-1(b)(1)(ii)(F)
- (g) [] Parent Holding Company, in accordance with ss. 240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h) [] Group, in accordance with ss. 240.13d-1(b)(1)(ii)(H)

- ITEM 4 OWNERSHIP
See responses to Items 5, 6, 7, 8, 9, and 11 of Cover Pages.
- ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS
IF THIS STATEMENT IS BEING FILED TO REPORT THE FACT THAT AS OF THE DATE HEREOF THE REPORTING PERSON HAS CEASED TO BE THE BENEFICIAL OWNER OF MORE THAN FIVE PERCENT OF THE CLASS OF SECURITIES, CHECK THE FOLLOWING []
- ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON
Not applicable
- ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY
Not applicable
- ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP
Not applicable
- ITEM 9 NOTICE OF DISSOLUTION OF GROUP
Not applicable
- ITEM 10 CERTIFICATION
Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 1998

/s/ Ralph Lauren

RALPH LAUREN

RL HOLDING, L.P.

By: RL Holding Group, Inc.,
its General Partner

By: /s/ Ralph Lauren

Name: Ralph Lauren
Title: Chairman

RL HOLDING GROUP, INC.

By: /s/ Ralph Lauren

Name: Ralph Lauren
Title: Chairman

RL FAMILY, L.P.

By: /s/ Ralph Lauren

Name: Ralph Lauren
Title: General Partner