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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| S<br>0 | theck this box if no longer subject to<br>ection 16. Form 4 or Form 5<br>bligations may continue. <i>See</i><br>instruction 1(b). |
|--------|---|
|--------|---|

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287

| Estimated average burden | 00 0201 |
|--------------------------|---------|
|                          |         |
| hours per response:      | 0.5     |

|   | ss of Reporting Person |       | 2. Issuer Name and Ticker or Trading Symbol<br><u>RALPH LAUREN CORP</u> [ RL ] |                        | tionship of Reporting Perso<br>all applicable)<br>Director | on(s) to Issuer<br>10% Owner |  |
|---|------------------------|-------|--|------------------------|--|------------------------------|--|
| (Last) (First) (Middle)<br>RALPH LAUREN CORPORATION |                        |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/13/2014                 |                        | Officer (give title below)                                 | Other (specify below)        |  |
| 650 MADISON<br>(Street)<br>NEW YORK                 | AVENUE                 | 10022 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Report  | ting Person                  |  |
| (City)  | (State)                | (Zip) |  |                        | Form filed by More than (<br>Person                        | One Reporting                |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |                   | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---------------------------------|--|---|---|---|--------|---------------|-------------------|------------------------------------|---|---|--|
|                                 |  |   | Code                                    | v | Amount | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4) |   | (11311.4)   |  |
| Class A Common Stock            | 05/13/2014                                 |   | G                                       | v | 605    | D             | \$ <mark>0</mark> | 17,038 <sup>(1)</sup>              | D   |   |  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed<br>. 3, 4 | Expiration Date<br>(Month/Day/Year) |                    | Expiration Date Amount of |  |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|-------------------------------------|--------------------|---------------------------|--|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                                       | Date<br>Exercisable                 | Expiration<br>Date | Title                     | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |

#### Explanation of Responses:

1. Of the total amount of shares of Class A Common Stock beneficially owned by the reporting person, 6,400 shares are held indirectly in retirement accounts.

| /s/ Yen D. Chu, Attorney-in-     |                   |
|----------------------------------|-------------------|
| Fact for Joel Lawrence           | <u>05/14/2014</u> |
| <u>Fleishman</u>                 |                   |
| ** Signature of Reporting Person | Date              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.