

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person*

The Goldman Sachs Group, Inc.
as successor to The Goldman Sachs Group, L.P. (01)

(Last)	(First)	(Middle)
--------	---------	----------

85 Broad Street

(Street)

New York,	New York	10004
-----------	----------	-------

(City)	(State)	(Zip)
--------	---------	-------

=====

2. Issuer Name and Ticker or Trading Symbol

Polo Ralph Lauren Corporation
(RL)

=====

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

=====

4. Statement for Month/Year

September/1999

=====

5. If Amendment, Date of Original (Month/Year)

=====

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[]	Director	[X]	10% Owner
[]	Officer (give title below)	[]	Other (specify below)

=====

7. Individual or Joint/Group Filing (Check Applicable Line)

[]	Form filed by One Reporting Person
[X]	Form filed by More than One Reporting Person

=====

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/24/99	P		800	A	\$17.625	02	02	02

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 5)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Ownership (Instr. 4)
			Code	V	(A)	(D)	Exer- cisable Date	Expira- tion Date					
Class C Common Stock	03					03	03	Class A Common Stock	03 and 04	04	04	04	04

Instruction 4(b)(v) list of other Reporting Persons:

This statement is being filed by GS Capital Partners, L.P. ("GSCP"), Bridge Street Fund 1994, L.P. ("Bridge Street"), Stone Street Fund 1994, L.P. ("Stone Street"), Stone Street Funding Corp. ("Funding Corp."), GS Advisors, L.P. ("GS Advisors"), Goldman, Sachs & Co. ("Goldman Sachs") and The Goldman Sachs Group, Inc. ("GS Group", and together with GSCP, Bridge Street, Stone Street, Funding Corp., GS Advisors and Goldman Sachs, the "Reporting Persons"). The principal business address of each of Goldman Sachs, GS Group, GSCP, Bridge Street, Stone Street, Funding Corp. and GS Advisors is 85 Broad Street, New York, New York 10004.

Explanation of Responses:

01: As of May 7, 1999, The Goldman Sachs Group, L.P. was merged with and into GS Group, with GS Group as the surviving entity.

02: The shares of Class A Common Stock reported herein as purchased were purchased and may be deemed to be beneficially owned directly by Goldman Sachs. Without admitting any legal obligation, Goldman Sachs will remit appropriate profits, if any, to the Company. Goldman Sachs is an indirect wholly-owned subsidiary of GS Group. Goldman Sachs may be deemed to own beneficially and directly and GS Group may be deemed to own beneficially and indirectly 1,800 shares of Class A Common Stock. The Reporting Persons, other than GS Group and Goldman Sachs, disclaim beneficial ownership of the securities reported herein.

03: Shares of Class C Common Stock are convertible at any time at the option of the holder into an equal number of shares of Class A Common Stock.

04: Goldman Sachs and GS Group may be deemed to own beneficially and indirectly in the aggregate 22,720,979 shares of Class C Common Stock through GSCP, Bridge Street and Stone Street (collectively, the "Limited Partnerships") of which affiliates of Goldman Sachs and GS Group are the general partner or managing general partner. Goldman Sachs is the investment manager of GSCP. Goldman Sachs is an indirect wholly-owned subsidiary of GS Group. Goldman Sachs and GS Group each disclaim beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein.

GSCP may be deemed to own beneficially and directly and its general partner, GS Advisors, may be deemed to own beneficially and indirectly 21,458,715 shares of Class C Common Stock. GS Advisors disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest in

such securities.

Bridge Street may be deemed to own beneficially and directly and its managing general partner, Funding Corp., may be deemed to own beneficially and indirectly 645,657 shares of Class C Common Stock. Funding Corp. disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest in such securities.

Stone Street may be deemed to own beneficially and directly and its general partner, Funding Corp., may be deemed to own beneficially and indirectly 616,607 shares of Class C Common Stock. Funding Corp. disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest in such securities.

Signatures:

GS CAPITAL PARTNERS, L.P.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

GS ADVISORS, L.P.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

THE GOLDMAN SACHS GROUP, INC.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

BRIDGE STREET FUND 1994, L.P.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

STONE STREET FUND 1994, L.P.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

STONE STREET FUNDING CORP.

By: s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

Date: October 12, 1999

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.