FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ay if no longer subject to	STATEMENT OF CH

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5

Lauren David R.

(Last)

**NEW YORK** 

(First)

RALPH LAUREN CORPORATION

NY

650 MADISON AVENUE

(Middle)

10022

obligat لــ	ions may cont tion 1(b).			File							rities Exchan		1934			hours	per response:	0.5	
	nd Address o	f Reporting Person* L.L.C.								,	g Symbol					olicable)	g Person(s) to I		
Last) (First) (Middle) C/O CBIZ MHM, LLC.					3. Date of Earliest Transaction (Month/Day/Year) 08/14/2014									Offic belov	er (give title w)	Other below	(specify )		
1065 AV FLOOR	ENUE OF	THE AMERICA	AS - 12	l'H	4. 1	f Am	endment	, Date	of Origii	nal File	ed (Month/Da	ay/Year)		6. Ind Line)	ividual o	or Joint/Group	Filing (Check A	Applicable	
Street) NEW Y(	ORK N	Y	10018		_									X		n filed by Moi	e Reporting Pers re than One Rep		
(City)	(5	State)	(Zip)																
		Tab	le I - N	lon-Deriv	/ative	e Se	curitie	s Ac	quire	d, Di	sposed o	f, or B	enef	icially	Owne	ed			
. Title of S	Security (Ins	str. 3)		2. Transac Date (Month/Da		Ex if a	. Deemed ecution E any onth/Day	Date,	3. Transa Code ( 8)		4. Securities Disposed O				Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Pric	e		action(s) 3 and 4)		(Instr. 4)	
Class A C	Common St	ock		08/14/2	2014				S <sup>(1)</sup>		9,013	D	\$10	51.97(2)	1	40,987	<b>D</b> <sup>(3)</sup>		
Class A C	Common St	ock		08/14/2	2014				S <sup>(1)</sup>		15,987	D	\$16	52.94(4)	1	25,000	<b>D</b> <sup>(3)</sup>		
Class A C	Common St	ock		08/15/2	2014				S <sup>(1)</sup>		6,586	D	\$10	52.81 <sup>(5)</sup>	1	18,414	D <sup>(3)</sup>		
Class A C	Common St	ock		08/15/2	2014				S <sup>(1)</sup>		17,979	D	\$10	53.73 <sup>(6)</sup>	1	00,435	D <sup>(3)</sup>		
Class A C	Common St	ock		08/15/2	2014				S <sup>(1)</sup>		435	D	\$16	54.34 <sup>(7)</sup>	1	00,000	D <sup>(3)</sup>		
Class A C	lass A Common Stock													7,970	D <sup>(8)</sup>				
		Ta	able II								oosed of, convertib				wned				
. Title of lerivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security		if any		4. Trans Code 8)	actio	5. Nu of Deriv Secu Acqu (A) o Dispo	rative rities rired r osed )		Exerc	cisable and	7. Title Amoun Securit Underly Derivat Securit and 4)	and t of ies /ing ive	8. I De Se (In:	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amou or Numb of Share	er					
	nd Address o Family,	f Reporting Person <sup>*</sup> L.L.C.																	
	Z MHM, I ENUE OF	(First) .LC. THE AMERICA	,	iddle) TH FLOC	)R														
Street) NEW YO	ORK	NY	10	0018															
(City)		(State)	(Z	ip)															
. Name ar	nd Address o	f Reporting Person*																	

(City) (State) (Zip)
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## **Explanation of Responses:**

- 1. These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning,
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$161.40 to \$162.39, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) and footnotes (4) through (7) to this Form 4.
- 3. These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$162.45 to \$163.32, inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$162.26 to \$163.24, inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$163.29 to \$164.21, inclusive.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$164.30 to \$164.41, inclusive.
- 8. These securities are held individually by Mr. David Lauren.

## Remarks:

/s/ Craig L. Smith, Attorney-in-

Fact for Andrew Lauren, 08/18/2014

Manager of Lauren Family,

/s/ Craig L. Smith, Attorney-in-

Fact for David Lauren,

08/18/2014 Manager of Lauren Family,

L.L.C.

/s/ Craig L. Smith, Attorney-in-

Fact for Dylan Lauren,

08/18/2014 Manager of Lauren Family,

/s/ Craig L. Smith, Attorney-in-08/18/2014

Fact for David Lauren

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.