FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Lauren David R.

(First)

NY

RALPH LAUREN CORPORATION

650 MADISON AVENUE

(Middle)

10022

(Last)

**NEW YORK** 

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

| obligat  | ions may contil<br>tion 1(b).   |  |          | File                            |  |   |  |           |                              |         | rities Exchan               |   | f 1934                            |  |  | ll ll   | per response:   | 0.5  |
|--|---|--|----------|---------------------------------|--|---|--|-----------|------------------------------|---------|-----------------------------|---|-----------------------------------|--|--|---|---|--|
| Name and Address of Reporting Person*  Lauren Family, L.L.C.                 |   |  |          |                                 | 2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [ RL ] |   |  |           |                              |         |                             |   |                                   | 5. Relationship of Re<br>(Check all applicable<br>Director |  |   | lssuer<br>Owner   |  |
| Last) (First) (Middle) C/O CBIZ MHM, LLC. L065 AVENUE OF THE AMERICAS - 12TH |   |  |          |                                 |  | 3. Date of Earliest Transaction (Month/Day/Year) 10/23/2014 |  |           |                              |         |                             |   |                                   |  | Officer (give title Other (specify below) below) |   |   |  |
| FLOOR  | ENUE OF   | THE AMERICA                                | 15 - 12  | IH                              | 4. I1  | f Ame   | endment,   | , Date    | of Origin                    | nal Fil | ed (Month/Da                | ay/Year)  |                                   | 6. Inc   | lividual c                                       | or Joint/Group  | Filing (Check   | Applicable   |
| Street)<br>NEW Y(  | ORK N   | Y  | 10018    |                                 |  |   |  |           |                              |         |                             |   |                                   | X  | Form   | n filed by Mo   | e Reporting Per<br>re than One Re                                 |  |
| (City)   | (Si   | tate)                                      | (Zip)    |                                 |  |   |  |           |                              |         |                             |   |                                   |  |  |   |   |  |
|  |   | Tab  | le I - N | lon-Deriv                       | ative  | Se  | curitie  | s Ac      | quire                        | d, Di   | sposed o                    | f, or E   | ene                               | ficially   | / Own  | ed  |   |  |
| . Title of S   | Security (Ins   | tr. 3)                                     |          | 2. Transac<br>Date<br>(Month/Da |  | Ex<br>if a  | . Deemed<br>ecution D<br>any<br>onth/Day                       | Date,     | 3.<br>Transa<br>Code (<br>8) |         | 4. Securities<br>Disposed O | s Acquire<br>f (D) (Ins   | ed (A) o<br>tr. 3, 4              | or<br>and 5)   | Secur<br>Benet<br>Owne                           | ficially<br>ed Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |
|  |   |  |          |                                 |  |   |  |           | Code                         | v       | Amount                      | (A) or<br>(D)   | Pric                              | e  |  | rted<br>action(s)<br>. 3 and 4)   |   | (Instr. 4)   |
| Class A C  | Common St   | ock  |          | 10/23/2                         | 2014   |   |  |           | S <sup>(1)</sup>             |         | 14,727                      | D   | \$1                               | 61.39 <sup>(2</sup>  | ) [  | 35,273  | <b>D</b> (3)  |  |
| Class A C  | Common St   | ock  |          | 10/23/2                         | 2014   |   |  |           | S <sup>(1)</sup>             |         | 8,773                       | D   | \$1                               | 62.41 <sup>(4</sup>  | ) 2  | 26,500  | <b>D</b> (3)  |  |
| Class A C  | Common St   | ock  |          | 10/23/2                         | 2014   |   |  |           | S <sup>(1)</sup>             |         | 1,500                       | D   | \$1                               | 63.09(5  | ) 2  | 25,000  | <b>D</b> (3)  |  |
| Class A C  | Common Sto  | ock  |          | 10/24/2                         | 2014   |   |  |           | <b>S</b> <sup>(1)</sup>      |         | 22,080                      | D   | \$1                               | 60.06(6  | )  | 2,920   | D <sup>(3)</sup>  |  |
| Class A C  | Common Sto  | ock  |          | 10/24/2                         | 2014   |   |  |           | S <sup>(1)</sup>             |         | 2,920                       | D   | \$1                               | 60.61 <sup>(7</sup>  | )  | 0   | D <sup>(3)</sup>  |  |
| Class A C  | Common Sto  | ock  |          |                                 |  |   |  |           |                              |         |                             |   | $\top$                            |  |  | 7,970   | D <sup>(8)</sup>  |  |
|  |   | Ta   | able II  |                                 |  |   |  |           |                              |         | osed of,                    |   |                                   |  | wned   |   |   | ,  |
| Title of<br>Derivative<br>Security<br>Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any   |                                 | 4.<br>Transaction<br>Code (Instr.<br>8)                              |   | 5. Nu 1 of 2. Deriv 3. Secu 4. Acqu (A) of Dispo of (D) (Instr | 5. Number |                              |         | cisable and<br>ate          | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                   | 8. De<br>Se<br>(In   | Price of<br>rivative<br>curity<br>str. 5)        | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |          |                                 | Code   | v   | (A)  | (D)       | Date<br>Exerci               | sable   | Expiration<br>Date          | Title   | Amou<br>or<br>Numb<br>of<br>Share | er   |  |   |   |  |
|  | nd Address of<br><u>Family, l</u>                                     | Reporting Person*                          |          |                                 |  |   |  |           |                              |         |                             |   |                                   |  |  |   |   |  |
|  | Z MHM, L<br>ENUE OF   | (First)<br>LC.<br>THE AMERICA              | ,        | iddle)                          | )R   |   |  |           |                              |         |                             |   |                                   |  |  |   |   |  |
| Street)<br>NEW Y(  | ORK   | NY   | 10       | 0018                            |  | _   |  |           |                              |         |                             |   |                                   |  |  |   |   |  |
| (City)   |   | (State)                                    | (Z       | ip)                             |  |   |  |           |                              |         |                             |   |                                   |  |  |   |   |  |
| Name ar  | nd Address of   | Reporting Person*                          |          |                                 |  |   |  |           |                              |         |                             |   |                                   |  |  |   |   |  |

| I |
|---|
|---|

## **Explanation of Responses:**

- 1. These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning,
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$160.93 to \$161.92, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) and footnotes (4) through (7) to this Form 4.
- 3. These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$161.93 to \$162.86, inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$162.95 to \$163.32, inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$159.49 to \$160.48, inclusive.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$160.49 to \$161.03, inclusive.
- 8. These securities are held individually by Mr. David Lauren.

## Remarks:

/s/ Craig L. Smith, Attorney-in-

Fact for Andrew Lauren, 10/27/2014

Manager of Lauren Family,

/s/ Craig L. Smith, Attorney-in-

Fact for David Lauren,

10/27/2014 Manager of Lauren Family,

L.L.C.

/s/ Craig L. Smith, Attorney-in-

Fact for Dylan Lauren,

10/27/2014 Manager of Lauren Family,

/s/ Craig L. Smith, Attorney-in-10/27/2014

Fact for David Lauren

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.