U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

				OMB APPROVAL		
FORM 3				OMB Number: 3235-0104 Expires: September 30, 1998 Estimated average burden hours per response 0.5		
1. Name and Address of R	eporting Person *					
Platoni Poli (Last)	Nancy (First)	A. (Middle)				
9 Polito Avenue	(Street)					
Lyndhurst (City)	NJ (State)	07071 (Zip)				
2. Date of Event Requiri	ng Statement (Mont	th / Day / Year)				
6/12/97						
3. IRS or Social Securit	y Number of Reporti	ing Person (Voluntary)				
4. Issuer Name and Ticke	r or Trading Symbol	1				
Polo Ralph Lauren Corpor	ation (RL)					
5. Relationship of Repo	rting Person to Iss	suer (Check all applicable)				
Director		10% Owner				
X Officer (g	ive title	Other (specify				
Vice President an	d Chief Financial (below) Officer 				
6. If Amendment, Date or	Original (Month/Ye	ear)				
7. Individual or Join	/Group Filing (Ched	ck Applicable Line)				
	d by One Reporting	Person				
Form file	d by More than One	Reporting Person				
	TABLE	E I NON-DERIVATIVE SECURITIES	S BENEFICIALLY OWNED			
1. Title of security (Inst.4)		2. Amount of Securities Beneficially Owned (Instr. 4)	Form: Direct (D) or Indirect (I) (Inst. 5)	(Instr. 5)		
Reminder: Report on a s * If the Form is filed b	eparate line for ea y more than one rep	ach class of securities benefic: porting person, SEE instruction	ially owned directly or in 5(b)(v).	directly. (Over) SEC 1473(8-92)		

FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)

Expiration Date

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

(Month/Day/Year)

			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options issued pursuant to Issuer's 1997 Long-Term Stock Incentive Plan (Right to Buy)		*	6/11/2007	Class A Common Sto	ock	29,000	
4.	Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Beneficia (Instr. 5	l Ownership)			
	\$26.00	D					
Exp	lanation of Responses:						
	e option vests and becominning on June 11, 1998.	nes exercisable in three	equal annual i	nstallments			
		or omissions of facts o 1001 and 15 U.S.C. 78ff		ral Criminal			
Note		this Form, one of which insufficient, SEE Instr					

June 11, 1997

Date

/s/ Nancy A. Platoni Poli

Nancy A. Platoni Poli

**Signature of Reporting Person