

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

----- FORM 4 ----- <input type="checkbox"/> CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(B).	----- OMB APPROVAL ----- OMB Number: 3235-0287 Expires: September 30, 1998 Estimated average burden hours per response 0.5 -----
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1. Name and Address of Reporting Person *

Sterling Udell	Cheryl	L.
(Last)	(First)	(Middle)
650 Madison Avenue	(Street)	
New York	New York	10022
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Polo Ralph Lauren Corporation (RL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement of Month/Year

June 1997

5. If Amendment, Date or Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

Director	10% Owner
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<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)
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Group President, Womenswear	

7. Individual or Join/Group Filing (Check Applicable Line)

<input checked="" type="checkbox"/> Form filed by One Reporting Person	

<input type="checkbox"/> Form filed by More than One Reporting Person	

TABLE I-- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date	3. Trans- action	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities	6. Owner- ship	7. Nature of In-
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(Month/ Day/ Year)	Code (Instr. 8)		(Instr. 3, 4 and 5)		Beneficially Owned at End of Month (Instr. 3 and 4)	Form: Direct (D) Indirect (I) (Instr. 4)	direct Bene- ficial Owner- ship (Instr. 4)
	Code	Amount	(A) or (D)	Price			
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Class A Common Stock	6/12/97	P	10,000	A	\$26.00	10,000	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
* If the form is filed by more than one reporting person, SEE Instruction 4(b) (v). SEC 1474 8-92)

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Secur	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)		6. Date Exer- cisable and Ex- piration Date (Month/Day/ Year)	
				(A)	(D)	Date Exer- cisable	Expira- tion Date
-----	-----	-----	Code	-----	-----	-----	-----
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7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Deriv ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (I) (Instr. 4)	11. Na- ture of In- direct Bene- ficial Own- ership (Instr. 4)
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Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal
Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, SEE Instruction 6 for procedure.

/s/ Cheryl L. Sterling Udell

July 2, 1997

**Signature of Reporting Person

Date