FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Lauren Family, L.L.C.</u>						2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [RL]							5. Relationship (Check all app Direct		olicable)	g Person(s) to Is		
(Last) (First) (Middle) C/O CBIZ MHM, LLC. 1065 AVENUE OF THE AMERICAS - 12TH					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2014								Offic below	er (give title w)	Other below	(specify		
FLOOR					4. I1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) NEW YORK NY 10018 (City) (State) (Zip)				-	Form filed by One Reporting Person X Form filed by More than One Reporting Person													
(City)	(51			lon-Deriv	vative	Sec	uritie	ς Δι	auire	rd D	isnosed o	of or F	Renefic	rially	Own	-d		
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N				tion	n 2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		d (A) or		5. Am Secur Bener Owner Repo	ount of ties cially Following ed	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price		Trans (Instr	action(s) 3 and 4)		
Class A Common Stock 12/15/			12/15/2	2014)14					4,757	D	\$179	\$179.61(2)		95,243	D ⁽³⁾		
Class A Common Stock 12/1				12/15/2	2014				S ⁽¹⁾		14,494	D	\$180	\$180.36(4)		30,749	D ⁽³⁾	
Class A Common Stock 12/15/2				12/15/2	014				S ⁽¹⁾	Щ	3,364	D	\$181	\$181.28 ⁽⁵⁾		77,385	D ⁽³⁾	
Class A Common Stock 12/				12/15/2	5/2014				S ⁽¹⁾	Ш	2,385	D	\$182	\$182.27 ⁽⁶⁾		75,000	D ⁽³⁾	
Class A Common Stock 12/16				12/16/2	2014				S ⁽¹⁾	Ш	7,506	D	\$177	\$177.19 ⁽⁷⁾		67,494	D ⁽³⁾	
Class A Common Stock 12/1				12/16/2	5/2014				S ⁽¹⁾		8,417	D	\$177	\$177.95(8)		59,077	D (3)	
Class A Common Stock 12/16/2				014				S ⁽¹⁾	Ш	8,678	D	\$179	\$179.04 ⁽⁹⁾		50,399	D (3)		
Class A Common Stock 12/16/20				2014	14			S ⁽¹⁾	Ш	399	D	\$179.68(10)		50,000		D (3)		
Class A C	ommon Sto	ock														7,970	D ⁽¹¹⁾	
		Ta	ble II								oosed of, convertib				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any		4. Transa	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and Oate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pr Deri Seci (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares					
	d Address of <u>Family, I</u>	Reporting Person*																

Lauren Family, L.L.C.									
(Last)	(First)	(Middle)							
C/O CBIZ MHM	, LLC.								
1065 AVENUE OF THE AMERICAS - 12TH FLOOR									
(Street)									
NEW YORK	NY	10018							
(City)	(State)	(Zip)							
1. Name and Address Lauren David		n*							
(Last)	(First)	(Middle)							

RALPH LAUREN CORPORATION 650 MADISON AVENUE								
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$178.97 to \$179.95, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 and footnotes (4) through (10) to this Form 4.
- 3. These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$179.96 to \$180.94, inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$180.97 to \$181.62, inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$181.70 to \$182.59, inclusive.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$176.54 to \$177.53, inclusive.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$177.54 to \$178.53, inclusive.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$178.56 to \$179.54, inclusive.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$179.55 to \$179.79, inclusive.
- 11. These securities are held individually by Mr. David Lauren.

Remarks:

/s/ Craig L. Smith, Attorney-in-Fact for Andrew Lauren, 12/17/2014 Manager of Lauren Family, L.L.C. /s/ Craig L. Smith, Attorney-in-Fact for David Lauren, 12/17/2014 Manager of Lauren Family, L.L.C. /s/ Craig L. Smith, Attorney-in-Fact for Dylan Lauren, 12/17/2014 Manager of Lauren Family, L.L.C. /s/ Craig L. Smith, Attorney-in-12/17/2014 Fact for David Lauren ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.