## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 bligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lauren David R.</u>					2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [ RL ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
	Last) (First) (Middle) RALPH LAUREN CORPORATION 50 MADISON AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 07/14/2014								Officer (give title Other (specify below) below)				
(Street)	Street) NEW YORK NY 10022				4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(3		(Zip)	-Deriv	ative	Sec	ruritie	<u> </u>	auired D	isnosed	of or Re	neficial	lly Owner	1			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				ction	ar) i	A. Deem Execution f any Month/Da	ed Date	Code (Instr. 5)		ed (A) or	5. Amou Securitie Benefici Owned I	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code V	Amoun	(A) o	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, 1	i. Transac Code (I				6. Date Exerc Expiration Da (Month/Day/\)	ate	e and 7. Title and Amount of Securities Underlying Derivative Sed (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Ownership	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Options issued purs. to 2010 Long- Term Stock Incentive	\$159.68	07/14/2014			A		4,566		(1)	07/14/2021	Class A Common Stock	4,566	\$0	4,566		D	

## **Explanation of Responses:**

1. These options vest and become exercisable in three equal annual installments beginning July 14, 2015.

/s/ Yen D. Chu, Attorney-in-Fact for David R. Lauren

07/15/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.