FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Section 30(n) of the investment Company Act of 1940							
1. Name and Addr		erson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol POLO RALPH LAUREN CORP [ RL ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
FARAH RO	GER N		[ m ]	X	Director	10% Owner				
(Last)	(First)	(Middle)	Date of Earliest Transaction (Month/Day/Year)	_ x	Officer (give title below)	Other (specify below)				
POLO RALPH	LAUREN COR	ı.P	06/10/2008		President & COO					
650 MADISON	N AVENUE									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fili	ng (Check Applicable				
NEW YORK	NY	10022		X	X Form filed by One Reporting Person					
			—		Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								

(Street)  NEW YORK  NY  (City) (State)	10022 (Zip)						1 ′	Torm filed by One Reporting Person     Form filed by More than One Reporting Person     Person				
	Table I - Non-Deriv	ative S	ecurities Acq	uired,	Dis	oosed of,	or Ben	eficially	Owned			
1. Title of Security (Instr. 3)	2. Transa Date		on 2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class A Common Stock	06/10	)/2008		S		1,068	D	\$66.83	324,348	D		
Class A Common Stock	06/10	)/2008		S		1,332	D	\$66.82	323,016	D		
Class A Common Stock	06/10	)/2008		S		3,200	D	\$66.8	319,816	D		
Class A Common Stock	06/10	)/2008		S		3,900	D	\$66.76	315,916	D		
Class A Common Stock	06/10	)/2008		S		4,400	D	\$66.71	311,516	D		
Class A Common Stock	06/10	)/2008		S		1,000	D	\$66.81	310,516	D		
Class A Common Stock	06/10	)/2008		S		6,200	D	\$66.79	304,316	D		
Class A Common Stock	06/10	)/2008		S		5,300	D	\$66.73	299,016	D		
Class A Common Stock	06/10	)/2008		S		2,500	D	\$66.72	296,516	D		
Class A Common Stock	06/10	)/2008		S		931	D	\$66.69	295,585	D		
Class A Common Stock	06/10	)/2008		S		200	D	\$66.68	295,385	D		
Class A Common Stock	06/10	)/2008		S		1,300	D	\$66.67	294,085	D		
Class A Common Stock	06/10	)/2008		S		400	D	\$66.66	293,685	D		
Class A Common Stock	06/10	)/2008		S		4,200	D	\$66.78	289,485	D		
Class A Common Stock	06/10	)/2008		S		5,700	D	\$66.75	283,785	D		
Class A Common Stock	06/10	)/2008		S		2,100	D	\$66.74	281,685	D		
Class A Common Stock	06/10	)/2008		S		1,800	D	\$66.65	279,885	D		
Class A Common Stock	06/10	)/2008		S		3,700	D	\$66.64	276,185	D		
Class A Common Stock	06/10	)/2008		S		600	D	\$66.63	275,585	D		
Class A Common Stock	06/11	/2008		S		700	D	\$65.11	274,885	D		
Class A Common Stock	06/11	/2008		S		700	D	\$65.19	274,185	D		
Class A Common Stock	06/11	/2008		S		1,900	D	\$65.14	272,285	D		
Class A Common Stock	06/11	/2008		S		200	D	\$65.27	272,085	D		
Class A Common Stock	06/11	/2008		S		500	D	\$65.21	271,585	D		
Class A Common Stock	06/11	/2008		S		2,200	D	\$65.15	269,385	D		
Class A Common Stock	06/11	/2008		S		3,100	D	\$65.12	266,285	D		
Class A Common Stock	06/11	/2008		S		2,400	D	\$65.17	263,885	D		
Class A Common Stock	06/11	/2008		S		1,700	D	\$65.01	262,185	D		
Class A Common Stock	06/11	/2008		S		1,800	D	\$65.06	260,385	D		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)				Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D) Price		Price	Transa	action(s) 3 and 4)		(instr. 4)
Class A Common Stock					11/2008				S		3,000		D s	\$65.13	257,385(1)		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transac Code (I 8)		5. Nu of Deriv Secul Acqu (A) of Dispo of (D) (Instrand 5	ative rities ired osed . 3, 4			•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Number of Title Shares		Deri Sec (Ins:	rice of ivative urity tr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. This is part two of five Form 4 filings disclosing the transactions taking place on June 10, 2008, June 11, 2008 and June 12, 2008 for the above reporting person.

Yen D. Chu, Attorney-in-Fact 06/12/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.