FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KOSH MITCHELL ALAN (Last) (First) (Middle)						2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [RL] 3. Date of Earliest Transaction (Month/Day/Year) 07/16/2012							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Senior VP, Human Resources					
RALPH LAUREN CORPORATION 650 MADISON AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10022													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S:		(Zip)		<u> </u>													
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/Date)					action	ction 2A. Deemed Execution Date,			Code (Instr. 5)			red (A) or	5. Amou Securitie Benefici	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	Amou	nt (A) (D)	Price	Transac (Instr. 3	tion(s)			(,	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date, 1	4. Fransa Code (I 3)				6. Date Exerc Expiration D (Month/Day/	ate	Amount of		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	OV S FC Di Or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Options issued purs. to 2010 Long- Term Stock Incentive Plan	\$140.975	07/16/2012			A		4,416		(1)	07/16/201	Class A Common Stock	4,416	\$0	4,416	5	D		

Explanation of Responses:

1. These options vest and become exercisable in three equal annual installments beginning July 16, 2013.

/s/Yen D. Chu, Attorney-in-

** Signature of Reporting Person

<u>Fact</u>

07/17/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.