

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

<b>1. Name and Address of Reporting Person*</b> <u>BROWN JOYCE F</u>  (Last) (First) (Middle) <u>POLO RALPH LAUREN CORPORATION</u> <u>650 MADISON AVENUE</u>  (Street) <u>NEW YORK NY 10022</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>POLO RALPH LAUREN CORP [ RL ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>06/01/2007</u>	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/01/2007		M		7,500	A	\$28.825	8,034	D	
Class A Common Stock	06/01/2007		M		3,000	A	\$28.15	11,034	D	
Class A Common Stock	06/01/2007		M		3,000	A	\$22.84	14,034	D	
Class A Common Stock	06/01/2007		M		3,000	A	\$34.73	17,034	D	
Class A Common Stock	06/01/2007		M		3,000	A	\$38.61	20,034	D	
Class A Common Stock	06/01/2007		S		200	D	\$96.63	19,834	D	
Class A Common Stock	06/01/2007		S		100	D	\$96.64	19,734	D	
Class A Common Stock	06/01/2007		S		1,000	D	\$96.65	18,734	D	
Class A Common Stock	06/01/2007		S		200	D	\$96.66	18,534	D	
Class A Common Stock	06/01/2007		S		300	D	\$96.67	18,234	D	
Class A Common Stock	06/01/2007		S		800	D	\$96.68	17,434	D	
Class A Common Stock	06/01/2007		S		500	D	\$96.69	16,934	D	
Class A Common Stock	06/01/2007		S		1,500	D	\$96.7	15,434	D	
Class A Common Stock	06/01/2007		S		3,400	D	\$96.71	12,034	D	
Class A Common Stock	06/01/2007		S		200	D	\$96.72	11,834	D	
Class A Common Stock	06/01/2007		S		100	D	\$96.73	11,734	D	
Class A Common Stock	06/01/2007		S		1,400	D	\$96.73	10,334	D	
Class A Common Stock	06/01/2007		S		800	D	\$96.74	9,534	D	
Class A Common Stock	06/01/2007		S		3,000	D	\$96.75	6,534	D	
Class A Common Stock	06/01/2007		S		1,000	D	\$96.76	5,534	D	
Class A Common Stock	06/01/2007		S		100	D	\$96.77	5,434	D	
Class A Common Stock	06/01/2007		S		1,700	D	\$96.78	3,734	D	
Class A Common Stock	06/01/2007		S		500	D	\$96.79	3,234	D	
Class A Common Stock	06/01/2007		S		2,500	D	\$96.8	734	D	
Class A Common Stock	06/01/2007		S		100	D	\$96.81	634	D	
Class A Common Stock	06/01/2007		S		100	D	\$96.82	534	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying or Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non-Employee Stock Option (right to buy)	\$28.825	06/01/2007		M		7,500	(1)	05/17/2011	Class A Common Stock	7,500	\$0	0	D	
Non-Employee Stock Option (right to buy)	\$28.15	06/01/2007		M		3,000	(2)	04/01/2012	Class A Common Stock	3,000	\$0	0	D	
Non-Employee Stock Option (right to buy)	\$22.84	06/01/2007		M		3,000	(3)	04/01/2013	Class A Common Stock	3,000	\$0	0	D	
Non-Employee Stock Option (right to buy)	\$34.73	06/01/2007		M		3,000	(4)	04/01/2014	Class A Common Stock	3,000	\$0	0	D	
Non-Employee Stock Option (right to buy)	\$38.61	06/01/2007		M		3,000	(5)	04/01/2015	Class A Common Stock	3,000	\$0	0	D	

**Explanation of Responses:**

- 7,500 options were granted on 5/17/2001 under the 1997 Stock Option Plan For Non-Employee Directors. These options vested and became exercisable in two equal annual installments beginning May 17, 2002.
- 3,000 options were granted on 4/1/2002 under the 1997 Stock Option Plan For Non-Employee Directors. These options vested and became exercisable in two equal annual installments beginning April 1, 2003.
- 3,000 options were granted on 4/1/2003 under the 1997 Stock Option Plan For Non-Employee Directors. These options vested and became exercisable in two equal annual installments beginning April 1, 2004.
- 3,000 options were granted on 4/1/2004 under the 1997 Stock Option Plan For Non-Employee Directors. These options vested and became exercisable in two equal annual installments beginning April 1, 2005.
- 3,000 options were granted on 4/1/2005 under the 1997 Stock Option Plan For Non-Employee Directors. These options vested and became exercisable in two equal annual installments beginning April 1, 2006.

Yen D. Chu, Attorney-in-Fact 06/05/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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