Check this h to Section 1

FORM 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

shington, D.C. 20549

| • | Was |
|-------------------------|-----------|
| ox if no longer subject | · · · · · |
| 6. Form 4 or Form 5 | |

04/06/2021

05/06/2021

06/24/2021

07/16/2021

11/03/2021

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-036 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| houre per response. | 1.0 | | | | | | | |

Form 3 Holdings Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OWNERSHIP

| A Form 4 Transac | tions Reported. | | or Section 30(| h) of the Inves | stment Company | Act of 1 | 940 | | | |
|-------------------------------------------------------------------|----------------------|-----------------------------------------|-----------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------|---------------|---------------------------------------------------------------|---------------------------------------------|--------------------------------------------|------------|
| 1. Name and Address of Reporting Person* <u>JARRETT VALERIE B</u> | | | | | or Trading Symbo | | Relationship of Repor heck all applicable) X Director | ''' / | | |
| (Last) RALPH LAUR 650 MADISON | (First) EN CORPORATI | (Middle) | 3. Statement fr 04/02/2022 | or Issuer's Fis | cal Year Ended (| Day/Year) | Officer (give titl below) | | ner (specify low) | |
| | 4. If Amendme | ent, Date of O | riginal Filed (Mon | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YORK | NY | 10022 | _ | | | | | X Form filed by C Form filed by M Person | | |
| (City) | (State) | (Zip) | | | | | | | | |
| | Tab | le I - Non-Deri | vative Securit | ies Acquir | ed, Dispose | d of, o | or Beneficia | ally Owned | | |
| Date (Month/Day/Year) if | | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. | 4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of | 6. Ownership Form: Direct (D) or | 7. Nature of Indirect Beneficial Ownership | |
| | | | (Month/Day/Year) | 8) | Amount | (A) or (D) | Price | Issuer's Fiscal Year (Instr. 3 and 4) | Indirect (I) (Instr. 4) | (Instr. 4) |
| Class A Commo | on Stock | 01/26/2021 | | P4 | 19(1) | A | \$109.4 | 1,468.91 | D | |
| Class A Commo | n Stock | 02/09/2021 | | P4 | 7 (1) | A | \$110.77 | 1 475 91 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

P4

S4(3)

P4

P4

P4

5(1)

5(1)

6(1)

4(1)

6(1)

A

D

Δ

A

\$123,6233(2)

\$133.7471(4)

\$120 2828

\$108.6829

\$122.6186

1.480.91

1,475.91

1,481.91

1,485.91

1,491.91

D

D

D

D

D

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of Ex | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------|-----|------------------------------------------------|-----------------------------------------------------------------------------------------------------|-------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Class A Common Stock

- 1. Includes an aggregate of 47 shares inadvertently acquired in purchases and 5 shares inadvertently disposed in sales by the reporting person's financial advisor for the reporting person's account in 2021. The reporting person had no knowledge of such purchases and sales and, as a result, failed to report such transactions on Form 4.
- 2. The price reported in Column 4 is a weighted average price. This purchase was executed through multiple trades at prices ranging from \$123.4457 to \$123.695. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares purchased at each separate price for all transactions reported on this Form 5.
- 3. The reporting person's sale of shares reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's purchase of certain shares on January 26, 2021 and July 16, 2021. The reporting person has paid to the Issuer \$124.71, representing the full amount of the profit realized in connection with the short-swing transaction.
- 4. The price reported in Column 4 is a weighted average price. This sale was executed through multiple trades at prices ranging from \$133.6479 to \$133.8462. The reporting person hereby undertakes to provide upon request to the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 5.

/s/ Avery S. Fischer, Attorney-04/19/2022 in-Fact for Valerie Jarrett

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.