
UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934 (Amendment No. 3)*

POLO RALPH LAUREN CORPORATION (Name of Issuer)

CLASS A COMMON STOCK, PAR VALUE \$.01 PER SHARE (Title of Class of Securities)

731572 10 3 (CUSIP Number)

[DECEMBER 31, 2006]
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[_] Rule 13d-1(b)

[_] Rule 13d-1(b) [_] Rule 13d-1(c) [X] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO.	731572 10 3		PAGE 2 OF 8 PAGES
1	NAME OF REPORT		
2		OPRIATE BOX IF A MEMBER OF A	(a) [_] (b) [_]
3	SEC USE ONLY		
4	CITIZENSHIP OR United States		
NUMBER OF		SOLE VOTING POWER 21,906,269 (represent Class B Common Stock, immediately convertib shares of Class A Com	ing 20,356,269 shares of par value \$.01 per share, le into an equal number of mon Stock, and options at to acquire 1,550,000

SHARED VOTING POWER

6

22,923,752 (representing (i) 1,557,503 shares **SHARES** of Class B Common Stock owned by RL Family, L.P., a partnership of which Mr. Lauren is the sole general partner, (ii) 10,959,814 shares of Class B Common Stock owned by RL Holding, L.P., BENEFICIALLY a partnership controlled by RL Holding Group, Inc., a corporation wholly owned by Mr. Lauren,
(iii) 24,236 shares of Class B Common Stock **OWNED** owned by RL Holding Group, Inc., (iv) 6,382,199 shares of Class B Common Stock held by certain grantor annuity trusts established by Mr. Lauren of which Mr. Lauren and Roger N. Farah are trustees, (v) 3,445,148 shares of BY EACH Class B Common Stock held by certain grantor annuity trusts established by Ricky Lauren, Mr. Lauren's wife, of which Ms. Lauren and Mr. Farah are the trustees and (vi) 554,852 shares held by Ms. Lauren, each of the shares of Class REPORTING B Common stock in (i) through (vi) above, par value \$.01 per share, immediately convertible into an equal number of shares of Class A **PERSON** Common Stock) SOLE DISPOSITIVE POWER 21,906,269 (representing 20,356,269 shares of WITH Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock, and options representing the right to acquire 1,550,000 shares of Class A Common Stock) SHARED DISPOSITIVE POWER 22,923,752 (representing (i) 1,557,503 shares of Class B Common Stock owned by RL Family, L.P., a partnership of which Mr. Lauren is the sole general partner, (ii) 10,959,814 shares of Class B Common Stock owned by RL Holding, L.P., a partnership controlled by RL Holding Group, Inc., a corporation wholly owned by Mr. Lauren, (iii) 24,236 shares of Class B Common Stock owned by RL Holding Group, Inc., (iv) 6,382,199 shares of Class B Common Stock held by certain grantor annuity trusts established by Mr. Lauren of which Mr. Lauren and Roger N. Farah are trustees, (v) 3,445,148 shares of Class B Common Stock held by certain grantor annuity trusts established by Ricky Lauren, Mr. Lauren's wife, of which Ms. Lauren and Mr. Farah are the trustees and (vi) 554,852 shares held by Ms. Lauren, each of the shares of Class B Common stock in (i) through (vi) above, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 44,830,021 (representing 43,280,021 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock, and options representing the right to acquire 1,550,000 shares of Class A Common Stock) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 42.9% 12 TYPE OF REPORTING PERSON ______

SIP NO. 7	31572 10 3		SC 13G	PAGE 3 OF 8 PAGES	
1	NAME OF REP		PERSON ION NO. OF ABOVE PERSON	I (ENTITIES ONLY)	
	RL Holding,	L.P.			
2	CHECK THE A	APPROPRI	ATE BOX IF A MEMBER OF	A GROUP (a) [_]	
				(b) [_]	
3	SEC USE ONI				
4	CITIZENSHI		CE OF ORGANIZATION		
	Delaware				
NUMBER ()F	5	SOLE VOTING POWER 0		
SHARES					
BENEFICI	6 NEFICIALLY		SHARED VOTING POWER 10,959,814 (representing 10,959,814 shares of		
OWNED			immediately converti shares of Class A Co		
BY EACH REPORTIN	IG	7		/ER	
PERSON					
WITH		8	Class B Common Stock	nting 10,959,814 shares of c, par value \$.01 per share, ble into an equal number of	
9	10,959,814 par value s number of s	(repres 3.01 per shares o	share, immediately con f Class A Common Stock)	es of Class B Common Stock, overtible into an equal	
10			GGREGATE AMOUNT IN ROW	(9) EXCLUDES CERTAIN SHARES	
				[_]	
11	PERCENT OF 10.5%	CLASS R	EPRESENTED BY AMOUNT IN	I ROW 9	
12	TYPE OF REP	PORTING	PERSON		

CUSIP NO. 7	731572 10 3		SC 13G	PAGE 4 OF 8 PAGES
1	NAME OF REPO	RTING P IFICATI	ERSON ON NO. OF ABOVE PERSON (
	RL Holding G	roup, I 		
2			TE BOX IF A MEMBER OF A	(a) [_] (b) [_]
	SEC USE ONLY			
4			E OF ORGANIZATION	
	Delaware			
			SOLE VOTING POWER 0	
NUMBER ()F		CHARES VOTING BOVES	
SHARES		6	SHARED VOTING POWER 10,984,050 (representing 10,984,050 shares of Class B Common Stock, par value \$.01 per share,	
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OWNED			10,959,814 shares of 0	Class B Common Stock, par immediately convertible
BY EACH			into an equal number of Common Stock, owned by	of shares of Class A
REPORTI	NG	 7		
PERSON		,	0	`
WITH		8	SHARED DISPOSITIVE POW 10,984,050 (representing Class B Common Stock, immediately convertible shares of Class A Comm 10,959,814 shares of C	ing 10,984,050 shares of par value \$.01 per share, le into an equal number of mon Stock, including class B Common Stock, par immediately convertible of shares of Class A / RL Holding, L.P.)
9	10,984,050 (par value \$ number of shares of Claimmediately Common Stock	OUNT BE represe 01 per ares of ass B C convert , owned	NEFICIALLY OWNED BY EACH	H REPORTING PERSON of Class B Common Stock, ertible into an equal including 10,959,814 5.01 per share,
10				9) EXCLUDES CERTAIN SHARES
				[_]
11			PRESENTED BY AMOUNT IN F	ROW 9
12	TYPE OF REPO	RTING P		

CUSIP N	0. 731572 10 3		SC 13G PAGE 5 OF 8 PAGES		
1		NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)			
2			E BOX IF A MEMBER OF A GROUP (a) [_] (b) [_]		
3	SEC USE ONLY				
4	CITIZENSHIP C	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware				
NUMB	ER OF	5	SOLE VOTING POWER		
SHAR	ES				
BENEFICIALLY		6	SHARED VOTING POWER 1,557,503 (representing 1,557,503 shares of Class B Common Stock, par value \$.01 per share,		
	OWNED		immediately convertible into an equal number of shares of Class A Common Stock)		
BY EACH		 7	SOLE DISPOSITIVE POWER		
REP0	RTING		0		
PERS	ON				
WITH		8	SHARED DISPOSITIVE POWER 1,557,503 (representing 1,557,503 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock)		
9					
10	CHECK BOX IF	THE AGG	REGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
			[_]		
11	PERCENT OF CL 1.5%	ASS REP	PRESENTED BY AMOUNT IN ROW 9		
12	TYPE OF REPOR	RTING PE	RSON		

ITEM 1

(A) NAME OF ISSUER

Polo Ralph Lauren Corporation

(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

> 650 Madison Avenue New York, New York 10022

ITEM 2

- (A) NAME OF PERSON FILING
 - Ralph Lauren (i)
 - (ii) RL Holding, L.P.
 - RL Holding Group, Inc. (iii)
 - RL Family, L.P. (iv)
- ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE (B)

c/o Polo Ralph Lauren Corporation, 650 Madison Avenue, New York, New York 10022

- (C) CITIZENSHIP
 - Ralph Lauren -- United States of America RL Holding, L.P. -- Delaware (i)
 - (ii)
 - RL Holding Group, Inc. -- Delaware (iii)
 - (iv) RL Family, L.P. -- Delaware
- (D) TITLE OF CLASS OF SECURITIES

Class A Common Stock, par value \$.01 per share

CUSIP NUMBER (E)

731572 10 3

- ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TOSS.SS.240.13D-1(B) OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:
 - Broker or Dealer registered under Section 15 of (a) the Act (15 U.S.C. 780)
 - (b) Bank as defined in section 3(a)(6) of the Act [-](15 U.S.C. 78c)

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(c)	[_]	Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c)			
(d)	[_]	Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8)			
(e)	[_]	<pre>Investment adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E)</pre>			
(f)	[_]	An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(1)(ii)(F)			
(g)	[_]	A parent holding company or control person in accordance with ss. 240.13d-1(b)(ii)(G)			
(h)	[_]	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)			
(i)	[_]	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)			
(j)	[_]	Group, in accordance with ss. 240.13d-1(b)(1)(ii)(H)			
OWNERS	HIP				
See responses to Items 5, 6, 7, 8, 9, and 11 of Cover Pages.					
OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS					
IF THIS STATEMENT IS BEING FILED TO REPORT THE FACT THAT AS OF THE DATE HEREOF THE REPORTING PERSON HAS CEASED TO BE THE BENEFICIAL OWNER OF MORE THAN FIVE PERCENT OF THE CLASS OF SECURITIES, CHECK THE FOLLOWING [].					
OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON					
Not applicable					
IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON					
Not applicable					
IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP					
Not applicable					
NOTICE OF DISSOLUTION OF GROUP					

ITEM 4

ITEM 5

ITEM 6

ITEM 7

ITEM 8

ITEM 9

ITEM 10

Not applicable

CERTIFICATIONS

Not applicable

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SIGNATURE

After reasonable inquiry and to the best of $\ensuremath{\mathsf{my}}$ knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2007

/s/ Ralph Lauren

RALPH LAUREN

RL HOLDING, L.P.

By: RL Holding Group, Inc., its General Partner

By: /s/ Ralph Lauren

Name: Ralph Lauren Title: Chairman

RL HOLDING GROUP, INC.

By: /s/ Ralph Lauren

Name: Ralph Lauren Title: Chairman

RL FAMILY, L.P.

By: /s/ Ralph Lauren

Name: Ralph Lauren Title: General Partner