

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|----------------------------------------------|-----------|
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|                                                                                                                                                                                                  |                                                                                     |                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><b>LAUREN RALPH</b><br><br>(Last) (First) (Middle)<br><b>650 MADISON AVE</b><br><br>(Street)<br><b>NEW YORK NY 10022</b><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>POLO RALPH LAUREN CORP [ RL ]</b> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><b>Chairman &amp; CEO</b> |
|                                                                                                                                                                                                  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>06/01/2007</b>               |                                                                                                                                                                                                                                                                                                       |
|                                                                                                                                                                                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |                                                                                                                                                                                                                                                                                                       |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|---------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price   |                                                                                               |                                                          |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 100                                                               | D          | \$97.28 | 417,208.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$97.27 | 416,608.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 500                                                               | D          | \$97.26 | 416,108.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$97.25 | 415,508.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$97.24 | 414,908.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 700                                                               | D          | \$97.23 | 414,208.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 300                                                               | D          | \$97.21 | 413,908.99                                                                                    | D                                                        |                                                       |
| Class A Common Stockk           | 06/01/2007                           |                                                    | S                              |   | 500                                                               | D          | \$97.17 | 413,408.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 400                                                               | D          | \$97.16 | 413,008.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$97.15 | 412,408.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 39                                                                | D          | \$97.12 | 412,369.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 361                                                               | D          | \$97.11 | 412,008.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$97.1  | 411,408.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 1,700                                                             | D          | \$97.09 | 409,708.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 500                                                               | D          | \$97.08 | 409,208.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$97.06 | 408,608.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 100                                                               | D          | \$97.05 | 408,508.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 300                                                               | D          | \$97.04 | 408,208.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 1,100                                                             | D          | \$97.02 | 407,108.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 1,400                                                             | D          | \$97.01 | 405,708.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$96.73 | 405,108.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 600                                                               | D          | \$96.7  | 404,508.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 214                                                               | D          | \$96.67 | 404,294.99                                                                                    | D                                                        |                                                       |
| Class A Common Stock            | 06/01/2007                           |                                                    | S                              |   | 200                                                               | D          | \$96.66 | 404,094.99 <sup>(1)</sup>                                                                     | D                                                        |                                                       |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative (Instr. 3)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2. Conversion Date (Month/Day/Year) | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code V (Instr. 8) | (A) Number of Derivative Securities Acquired (Instr. 3, 4 and 5) | (D) Number of Derivative Securities Disposed of (Instr. 3, 4 and 5) | Exercise or Expiration Date (Month/Day/Year) | Exercise or Expiration Date (Month/Day/Year) | Title and Amount of Underlying Derivative Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------|----------------------------------------------------|-------------------|------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------|----------------------------------------------|------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------|
| <p>1. This filing is part two of two Form 4 filings disclosing the transactions taking place on June 1, 2007 for the above reporting person.</p> <p>Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.</p> <p>* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).</p> <p>** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).</p> <p>Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.</p> <p>Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.</p> |                                     |                                      |                                                    |                   |                                                                  |                                                                     |                                              |                                              |                                                      |                                            |                                                                  |                                                       |                                                        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                     |                                      |                                                    |                   |                                                                  |                                                                     |                                              |                                              | Yen D. Chu, Attorney-in-Fact                         |                                            | 06/04/2007                                                       | D                                                     |                                                        |