FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name ar		2. Issuer Name and Ticker or Trading Symbol POLO RALPH LAUREN CORP [RL]									of Reportin cable) or (give title	g Pers	son(s) to Iss 10% Ov Other (s	/ner				
(Last) C/O POI	(Last) (First) (Middle) C/O POLO RALPH LAUREN CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 07/15/2011								X Office (greeting below) Senior Vice President & CFO				·
650 MADISON AVENUE																		
(Street) NEW YORK NY 10022					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)														1 0130				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D.						ır) E	A. Deem Execution f any Month/Da	Date	Code (Ins	Transaction Dispose Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 ar		Benefici Owned I	es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
								Code V	/ F	Amount	unt (A) or (D)		Reporte Transac (Instr. 3	ction(s)			Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, T	4. Transac Code (Ir B)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisal Expiration Date (Month/Day/Year		Amount Securiti Underly		f g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expi Date	iration e	Title	Amount or Number of Shares					
Options issued purs. to 2010 Long- Term Stock Incentive Plan	\$134.53	07/15/2011			A		2,898		(1)	07/1	15/2018	Class A Common Stock	2,898	\$0	2,898		D	

Explanation of Responses:

1. These options vest and become exercisable in three equal annual installments beginning July 15, 2012.

/s/ Yen D. Chu, Attorney-in-

Fact

** Signature of Reporting Person

Date

07/19/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.