

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LAUREN RALPH</u>  (Last) (First) (Middle) <u>RALPH LAUREN CORPORATION</u> <u>650 MADISON AVENUE</u>  (Street) <u>NEW YORK NY 10022</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RALPH LAUREN CORP [ RL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: right;"><u>Chairman &amp; CEO</u></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/10/2012</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	13,534,543		13,534,543	I	By Trust <sup>(2)</sup>
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	1,245,132		1,245,132	I	By GRAT
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	1,629,044		1,629,044	I	By Trust <sup>(3)</sup>
Class B Common Stock	(1)	09/10/2012		G	V	120,365		(1)	(1)	Class A Common Stock	120,365	\$0	0	I	By Trust <sup>(4)</sup>
Class B Common Stock	(1)	09/10/2012		G	V	58,317		(1)	(1)	Class A Common Stock	58,317	\$0	0	I	By Trust <sup>(5)</sup>

**Explanation of Responses:**

- The holder of the securities has the right, at the holder's option, at any time and from time to time, to convert shares of Class B Common Stock into Class A Common Stock on a one-for-one basis.
- On September 10, 2012, the reporting person transferred these shares from his direct holdings to a revocable trust of which the reporting person is the sole trustee and sole beneficiary. This transfer is exempt from reporting under Rule 16a-13 under the Securities Exchange Act of 1934.
- On September 10, 2012, the reporting person's wife transferred these shares from her direct holdings to a revocable trust of which she is the sole trustee and sole beneficiary. This transfer is exempt from reporting under Rule 16a-13 under the Securities Exchange Act of 1934.
- These shares were previously held by a trust for the benefit of the reporting person's children of which the reporting person was the investment trustee and are now held by a trust for the benefit of the reporting person's children in which neither the reporting person nor his wife has investment control over the shares.
- These shares were previously held by a trust for the benefit of the reporting person's wife's children of which the reporting person's wife was the investment trustee and are now held by a trust for the benefit of the reporting person's wife's children in which neither the reporting person nor his wife has investment control over the shares.

**Remarks:**

This statement shall not be deemed an admission that the reporting person is or was required to report any transaction arising out of the facts described herein.

/s/ RALPH LAUREN

09/11/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.