Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LAUREN RALPH</u>						2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [RL]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
	Last) (First) (Middle) RALPH LAUREN CORPORATION 550 MADISON AVENUE				11	3. Date of Earliest Transaction (Month/Day/Year) 11/11/2013								X	Officer (give title Other (specify below) Chairman & CEO				
(Street) NEW YORK NY 10022					_	If Amendment, Date of Original Filed (Month/Day/Year)									idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			n	
(City)	(S		(Zip)			- 0-				-1 5	·	f D-			O				
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				ction	2A Ex	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or		(A) or	5. Amou Securiti Benefic Owned		nt of es ally -ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Class A Common Stock				11/11/2013					G	V	84,818	D	\$0		460,1	133.71		D	
Class A Common Stock				11/11/				G	V	70,976	D	\$(\$0		,854		I	By Trust ⁽¹⁾	
Class A Common Stock				11/11/2013					M		61,587	A	\$33.12		521,7	720.71		D	
Class A Common Stock				11/11/2013					S		57,237	D	\$172.33 ⁽²⁾ 464		464,4	483.71		D	
Class A Common Stock				11/11/2013					S		4,350	D	\$173.	\$173.21 ⁽³⁾ 460,		133.71		D	
Class A Common Stock				11/12/	11/12/2013				M		88,413	A	\$33.12 548		548,5	546.71		D	
Class A Common Stock 11/12/2				/2013			S			53,127	D	\$171.75(4)		495,419.71			D		
Class A Common Stock 11/12/20					/2013				S		35,286	D \$172.41 ⁽⁵⁾		41 ⁽⁵⁾	460,1	460,133.71		D	
		•	Table II								posed of, converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	med	4. Transactio Code (Inst 8)		5. Number of		6. Date Exerc Expiration Da (Month/Day/\		cisable and	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		nt 8. Price of Derivative Security		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	er					
Class A Common Stock Option (Right to Buy)	\$33.12	11/11/2013					61,587		(6)		06/08/2014	Class A Common Stock 61,5		B7	\$0	0 88,413		D	
Class A Common Stock Option (Right to Buy)	\$33.12	11/12/2013			M			88,413	(6))	06/08/2014	Class A Common Stock	88,4	13	\$0	0		D	

Explanation of Responses:

- 1. These shares of Class A Common Stock are held by a revocable trust of which the reporting person is sole trustee and sole beneficiary.
- 2. The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$171.84 to \$172.835. Upon request of the SEC staff, Ralph Lauren Corporation (the "Company") or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 3. The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$172.865 to \$173.50. Upon request of the SEC staff, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 4. The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$171.21 to \$172.205. Upon request of the SEC staff, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 5. The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$172.21 to \$173.08. Upon request of the SEC staff, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- 6. The options vested and became exercisable in three equal annual installments beginning on June 8, 2005. These options were scheduled to expire on June 8, 2014.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.