

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> <u>FARAH ROGER N</u>  (Last) (First) (Middle) 650 MADISON AVE  (Street) NEW YORK NY 10022  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>POLO RALPH LAUREN CORP [ RL ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and COO
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 11/08/2004	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/08/2004		M		100,000	A	\$16.9062	694,755.54	D	
Class A Common Stock	11/08/2004		M		100,000	A	\$13.9687	794,755.54	D	
Class A Common Stock	11/08/2004		S		2,300	D	\$38.5	792,455.54	D	
Class A Common Stock	11/08/2004		S		1,200	D	\$38.52	791,255.54	D	
Class A Common Stock	11/08/2004		S		900	D	\$38.53	790,355.54	D	
Class A Common Stock	11/08/2004		S		2,100	D	\$38.54	788,255.54	D	
Class A Common Stock	11/08/2004		S		1,600	D	\$38.55	786,655.54	D	
Class A Common Stock	11/08/2004		S		5,000	D	\$38.57	781,655.54	D	
Class A Common Stock	11/08/2004		S		3,900	D	\$38.58	777,755.54	D	
Class A Common Stock	11/08/2004		S		3,400	D	\$38.59	774,355.54	D	
Class A Common Stock	11/08/2004		S		4,700	D	\$38.6	769,655.54	D	
Class A Common Stock	11/08/2004		S		2,400	D	\$38.61	767,255.54	D	
Class A Common Stock	11/08/2004		S		1,400	D	\$38.62	765,855.54	D	
Class A Common Stock	11/08/2004		S		3,400	D	\$38.63	762,455.54	D	
Class A Common Stock	11/08/2004		S		6,300	D	\$38.64	756,155.54	D	
Class A Common Stock	11/08/2004		S		9,300	D	\$38.65	746,855.54	D	
Class A Common Stock	11/08/2004		S		13,400	D	\$38.66	733,455.54	D	
Class A Common Stock	11/08/2004		S		13,900	D	\$38.67	719,555.54	D	
Class A Common Stock	11/08/2004		S		14,500	D	\$38.68	705,055.54	D	
Class A Common Stock	11/08/2004		S		19,800	D	\$38.69	685,255.54	D	
Class A Common Stock	11/08/2004		S		18,800	D	\$38.7	666,455.54	D	
Class A Common Stock	11/08/2004		S		1,600	D	\$38.71	664,855.54	D	
Class A Common Stock	11/08/2004		S		2,700	D	\$38.72	662,155.54	D	
Class A Common Stock	11/08/2004		S		2,600	D	\$38.73	659,555.54	D	
Class A Common Stock	11/08/2004		S		1,000	D	\$38.74	658,555.54	D	
Class A Common Stock	11/08/2004		S		4,900	D	\$38.75	653,655.54	D	
Class A Common Stock	11/08/2004		S		5,900	D	\$38.76	647,755.54	D	
Class A Common Stock	11/08/2004		S		1,400	D	\$38.77	646,355.54	D	
Class A Common Stock	11/08/2004		S		500	D	\$38.78	645,855.54	D	
Class A Common Stock	11/08/2004		S		300	D	\$38.79	645,555.54	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option pursuant to 1997 Long-Term Stock Incentive Plan	\$16.9062	11/08/2004		M			100,000	(1)	04/12/2010	Class A Common Stock	100,000	\$0	150,000	D	
Option pursuant to 1997 Long-Term Stock Incentive Plan	\$13.9687	11/08/2004		M			100,000	(2)	06/13/2010	Class A Common Stock	100,000	\$0	0	D	

**Explanation of Responses:**

- 250,000 options were granted on 4/12/2000. These options vested and became exercisable in three equal installments beginning April 12, 2001.
- 100,000 options were granted on 6/13/2000. These options vested and became exercisable in three equal installments beginning June 13, 2001.

**Remarks:**

First Form 4 of 2 filed for Reporting Owner Roger N. Farah on 11-10-2004.

Edward W. Scheuermann,  
Attorney-in-Fact for Roger N. Farah      11/10/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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