FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | $D \subset$ | 20540 | |
|-----------------|-------------|-------|--|
| vvasiiiiiqtoii, | D.C. | 20549 | |

| STATEMENT | OF CHANGE | S IN BENE | FICIAL OV | VNERSHIP |
|-----------|------------------|-----------|-----------|----------|

| | OMB APPR | OVAL |
|---|----------------------|-----------|
| | OMB Number: | 3235-0287 |
| | Estimated average bu | ırden |
| - | hours por rosponso: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Louvet Patrice (Last) (First) (Middle) RALPH LAUREN CORPORATION 650 MADISON AVENUE | | 2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [RL] 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | (Check X X | Officer (give title Other (cnee | | | Owner (specify | | |
|--|--------------|---|--|------------------|--|--|--|---|------------------|--|--------------------------------------|--|---|---|------------|
| (Street) NEW YORK NY | | 0022 | 4. II Alliendinent, Date of Original Filed (wo | | | | ilea (Monavido | zy, roar, | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | son | |
| (City) (State) | (Zi | | tive | Secur | ities A | cauire | 74 D | isnosad o | f or B | Ponofic | cially | Own | | | |
| 1. Title of Security (Instr. 3) 2. Tran- Date | | 2. Transactio | on 2A. Deemed Execution Date, | | 3. Transa Code (| action | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | d (A) or | 5. Amount of | | ount of ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | | Report Transa (Instr. | ted action(s) 3 and 4) | | (Instr. 4) |
| Class A Common Stock | | 01/06/202 | 21 | | | S ⁽¹⁾ | | 2,855 | D | \$104 | . <mark>95</mark> ⁽²⁾ | 32 | 3,258 | D | |
| Class A Common Stock | | 01/06/202 | 21 | | | S ⁽¹⁾ | | 1,961 | D | \$106 | .03(3) | 32 | 1,297 | D | |
| Class A Common Stock | | 01/06/202 | 21 | | | S ⁽¹⁾ | | 2,838 | D | \$106 | .95(4) | 31 | .8,459 | D | |
| Class A Common Stock | | 01/06/202 | 21 | | | S ⁽¹⁾ | | 3,535 | D | \$108 | .15 ⁽⁵⁾ | 31 | 4,924 | D | |
| Class A Common Stock | | 01/06/202 | 21 | | | S ⁽¹⁾ | | 6,318 | D | \$109 | .28(6) | 30 | 8,606 | D | |
| Class A Common Stock | | 01/06/202 | 21 | | | S ⁽¹⁾ | | 11,516 | D | \$110 | .09 ⁽⁷⁾ | 29 | 7,090 | D | |
| Class A Common Stock 01/06/202 | | 21 | | S ⁽¹⁾ | | 29,023 | D | \$1 | \$105 | | 8,067 | D | | | |
| Class A Common Stock | | 01/06/202 | 21 | | | S ⁽¹⁾ | | 29,023 | D | \$1 | 10 | 239,044 | | D | |
| | | · · · · · | ıts, c | | /arrant | s, opt | ions, | convertib | le se | curitie | s) | | | | 11. Nature |
| Derivative Conversion Date | th/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code 8) | | 5. Numb of Derivativ Securitic Acquirer (A) or Dispose of (D) (Instr. 3, and 5) | rivative (Month/Day/Year) Secur Under Orsposed (D) str. 3, 4 | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security Instr. 5) Beneficial Owned Followin Reported | Following Reported Transaction | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | of Indirect Beneficial Ownership (Instr. 4) | | |
| Explanation of Responses: | | | Code | v | (A) (E | Date) Exer | e rcisable | Expiration e Date | Title | Amoun or Numbe of Shares | r | | | | |

- 1. These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning and investment diversification.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$104.43 to \$105.42 inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (7) to this Form.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$105.55 to \$106.54, inclusive.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$106.55 to \$107.48, inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$107.67 to \$108.47, inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$108.71 to \$109.70, inclusive.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.71 to \$110.63, inclusive.

/s/ Avery S. Fischer Attorneyin-Fact for Patrice Louvet

01/08/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.