

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>KOSH MITCHELL ALAN</u> (Last) (First) (Middle) 650 MADISON AVENUE (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>POLO RALPH LAUREN CORP [RL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior VP, HR & Legal</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/01/2007</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/01/2007		M		10,000	A	\$26.705	10,000	D	
Class A Common Stock	06/01/2007		M		10,000	A	\$33.12	20,000	D	
Class A Common Stock	06/01/2007		M		3,125	A	\$43.035	23,125	D	
Class A Common Stock	06/01/2007		S		700	D	\$97.39	22,425	D	
Class A Common Stock	06/01/2007		S		400	D	\$97.37	22,025	D	
Class A Common Stock	06/01/2007		S		300	D	\$97.35	21,725	D	
Class A Common Stock	06/01/2007		S		200	D	\$97.33	21,525	D	
Class A Common Stock	06/01/2007		S		400	D	\$97.32	21,125	D	
Class A Common Stock	06/01/2007		S		600	D	\$97.21	20,525	D	
Class A Common Stock	06/01/2007		S		200	D	\$97.18	20,325	D	
Class A Common Stock	06/01/2007		S		300	D	\$97.15	20,025	D	
Class A Common Stock	06/01/2007		S		400	D	\$97.14	19,625	D	
Class A Common Stock	06/01/2007		S		200	D	\$97.1	19,425	D	
Class A Common Stock	06/01/2007		S		200	D	\$97.07	19,225	D	
Class A Common Stock	06/01/2007		S		200	D	\$97.06	19,025	D	
Class A Common Stock	06/01/2007		S		900	D	\$97.05	18,125	D	
Class A Common Stock	06/01/2007		S		800	D	\$97.04	17,325	D	
Class A Common Stock	06/01/2007		S		600	D	\$97.03	16,725	D	
Class A Common Stock	06/01/2007		S		1,100	D	\$97.02	15,625	D	
Class A Common Stock	06/01/2007		S		400	D	\$97.01	15,225	D	
Class A Common Stock	06/01/2007		S		325	D	\$97	14,900	D	
Class A Common Stock	06/01/2007		S		200	D	\$96.99	14,700	D	
Class A Common Stock	06/01/2007		S		300	D	\$96.98	14,400	D	
Class A Common Stock	06/01/2007		S		900	D	\$96.97	13,500	D	
Class A Common Stock	06/01/2007		S		1,000	D	\$96.96	12,500	D	
Class A Common Stock	06/01/2007		S		500	D	\$96.95	12,000	D	
Class A Common Stock	06/01/2007		S		900	D	\$96.94	11,100	D	
Class A Common Stock	06/01/2007		S		200	D	\$96.93	10,900	D	
Class A Common Stock	06/01/2007		S		1,000	D	\$96.92	9,900	D	
Class A Common Stock	06/01/2007		S		100	D	\$96.91	9,800 ⁽¹⁾	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$26.705	06/01/2007		M			10,000	(2)	06/19/2011	Class A Common Stock	10,000	\$0	0	D	
Employee Stock Option (right to buy)	\$33.12	06/01/2007		M			10,000	(3)	06/08/2014	Class A Common Stock	10,000	\$0	5,000	D	
Employee Stock Option (right to buy)	\$43.035	06/01/2007		M			3,125	(4)	06/15/2015	Class A Common Stock	3,125	\$0	6,250	D	

Explanation of Responses:

1. This filing is one of two Form 4 filings disclosing the transaction taking place on June 1, 2007 for the above reporting person. The amount of securities beneficially owned following all transactions reported on both Form 4 filings is 0.
2. 20,000 options were granted on 6/19/2001 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 19, 2002.
3. 15,000 options were granted on 6/8/2004 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 8, 2005.
4. 9,375 options were granted on 6/15/2005 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 15, 2006.

Yen D. Chu, Attorney-in-Fact 06/04/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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