FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol RALPH LAUREN CORP [RL]								5. Relationship of Repo (Check all applicable) Director			g Pers	10% C)wner					
(Last) (First) (Middle) C/O CBIZ MHM, LLC. 1065 AVENUE OF THE AMERICAS - 12TH							3. Date of Earliest Transaction (Month/Day/Year) 12/10/2012												Other below)	(specify
FLOOR (Street) NEW YORK NY 10018					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	·						
(City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/							Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			nd 5) Secur Benef Owner		icially d Following	Form (D) o	nership : Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price			ted action(s) 3 and 4)			(Instr. 4)				
Class A Common Stock 12/10/2)12			S ⁽¹⁾		25,947	D	\$153	3.41(2)	7.	24,053		D	
Class A Common Stock 12/10/2						012				S ⁽¹⁾		18,548	D	\$153	3.92 ⁽³⁾	.92 ⁽³⁾ 705,50			D	
Class A Common Stock 12/10/)12				S ⁽¹⁾		5,505	D	\$155	5.26(4)	7	700,000		D	
Class A Common Stock 12/11/2)12				S ⁽¹⁾		9,713	D	\$153	1.17(5)	6	690,287		D	
Class A Common Stock 12/11/20)12				S ⁽¹⁾		40,287	D	\$152	2.15 ⁽⁶⁾	650,000			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3) (Instr. 3) 2. Conversio or Exercis Price of Derivative Security		on ise	3. Transaction Date (Month/Day/Year)	if any	on Date,	4. Transa Code (I 8)				6. Date Expira (Month	tion D		7. Title a Amount Securiti Underly Derivati Security and 4)	t of es ing ve / (Instr.	Deri Seci (Inst	vative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	O Fe Di (I)). wnership orm: irect (D) r Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code		(A)	(D)	Date Exerci	sable	Expiration Date		Amoun or Numbe of Shares						

Explanation of Responses:

- 1. Sales made pursuant to a Rule 10b5-1 sales plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$152.76 to \$153.75, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (6) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$153.77 to \$154.28, inclusive.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$154.91 to \$155.58, inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$150.70 to \$151.69, inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$151.70 to \$152.65, inclusive.

/s/ Craig L. Smith, Attorney-in-

12/12/2012 Fact for Andrew Lauren,

<u>Manager</u>

/s/ Craig L. Smith, Attorney-in-

Fact for David Lauren, 12/12/2012

Manager

/s/ Craig L. Smith, Attorney-in-

12/12/2012 Fact for Dylan Lauren,

Manager

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.