## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCHALE JUDITH							2. Issuer Name <b>and</b> Ticker or Trading Symbol POLO RALPH LAUREN CORP [ RL ]									of Reportin cable) or	•				
	(Last) (First) (Middle) POLO RALPH LAUREN CORPORATION 650 MADISON AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2007  4. If Amendment, Date of Original Filed (Month/Day/Year)									Officer (give title below)  Other (specify below)  Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10022						4. II Americinent, Date of Original Filed (World Day/Teal)								X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(5		(Zip) 	n-Deriv	/ative	- Se	curities	<u> </u>	quired	Dis	nosed (	of or Be	neficia	lly (	Owner						
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Tran	saction (Instr.	4. Secur Dispose	rities Acqui ed Of (D) (Ir	red (A) or	or 5. Amo Securit Benefic Owned		nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) or (D)			Reported Transact (Instr. 3	ion(s)			(Instr. 4)		
Class A Common Stock 04/01/							2007		A		534	A	\$0	)	534			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (I 8)		n of l		Expiration	6. Date Exercisal Expiration Date (Month/Day/Year		Amount of Securities Underlying Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is Silly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		xpiration ate	Title	Amount or Number of Shares								
Non- Employee Director Stock Option (right to	\$87.87	04/01/2007			A		1,608		(1)	C	4/01/2014	Class A Common Stock	1,608		\$0	1,608	3	D			

## **Explanation of Responses:**

1. These options vest and become exercisable in three equal annual installments beginning on April 1, 2008.

04/03/2007 Yen D. Chu, Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW EVERYONE BY THESE PRESENTS, that I, Judith A. McHale, hereby make, constitute and appoint each of Mr. Jonathan Drucker, Ms. Yen Chu, and Ms. Tracey T. Travis, each with full power to act individually and with full power of substitution, my true and lawful agent and attorney-in-fact and confer upon each such agent and attorney-in-fact the power and authority, in my name, place and stead, in any way which I could do if personally present:

- (1) to execute for and on my behalf, in my capacity as an officer, director and/or stockholder of Polo Ralph Lauren Corporation, any and all forms and filings required pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder, including, without limitation, Forms 3, 4 and 5;
- (2) to do and perform any and all acts for and on my behalf (in any of the capacities described in paragraph (1) above) which may be necessary or desirable to complete and execute any such forms or filings and timely file such forms or filings with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) to execute and deliver on my behalf (in any of the capacities described in paragraph (1) above) any other forms, filings, consents, authorizations, certificates, instruments or other documents necessary or desirable to authorize, approve, effect, facilitate or consummate any of the transactions described above.

IN WITNESS WHEREOF, I have hereunto set my hand on this 14th day of September, 2006.

/s/ Judith A. McHale Judith A. McHale