OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

08/03/98

Class A Common Stock

_] Check this box if no longer subjobligations may continue. See Ir	nstruction 1(0).						
	Name and Address of Reporting Pers		========	==========	=				
	Friedman,	Richard	Α.						
-		(First)	(Middle	e)					
-	((Street)							
	New York,	NY	10004						
-		(State)							
	Issuer Name and Ticker or Trading		========		=				
==	Polo Ralph Lauren Corporation (RL) ====================================				=				
	I.R.S. Identification Number of Re								
		========	========		==				
	August/1998								
	If Amendment, Date of Original (Mo		========		=				
	Relationship of Reporting Person(s (Check all applicable)		========		==				
	<pre>[x] Director [] Officer (give title below)</pre>] [] 10% Own] Other	ner (specify below)					
	======================================			===========	:=				
	[X] Form filed by One Reporting [] Form filed by More than One		rson						
==					=				
==	Table 1		or Beneficial		sposed	======= d of,		=======	
== 1. Γi	İ		 3. Transaction Code (Instr. 8)	4. Securities Acqu Disposed of (D) (Instr. 3, 4 an)	(A) or	 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3	6. Owner- ship Form: Direct (D) or Indirect (I)	 7. Nature of Indirect Beneficia Ownership
		l(mm/dd/vv)	I Code I V		(D)		land 4)	(Tnstr.4)	

2,000

Class A Common Stock	 08/03/98	 S	 	 2,000	 D	 \$27.125	1,000	 I	 01	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction $4(\mathfrak{b})(\nu)\,.$

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	of Deriv- ative Secur-	 3. Trans- action Date (Month/	 4. Trans- action Code	5. Number Deriva Securi Acquir or Dis of (D) (Instr 4 and	of tive ties ed (A) posed . 3,	 6. Date Exercisa Expirati (Month/D 	ble and on Date ay/Year) Expira- tion	 7. Title and Amc of Underlying Securities (Instr. 3 and 	ount 4) Amount or Number of	 8. Price of Deriv- ative Secur- ity (Instr.	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr.	(D) or In- direct (I) (Instr	 11. Nature of In- direct Bene- ficial Owner- ship
Class C Common Stock	 02	 			 	02	 02	Class A Common Stock	 02 and 03	 	03	03	 03
	: 	: 	<u>-</u>	 	- 	 	: 	: 	 	: 	<u></u>	. <u></u> 	
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	' 	<u>'</u> 		! 	<u> </u> 	<u></u>	! 			' 		. <u>'</u> 	'

Explanation of Responses:

01: The Reporting Person is a managing director of Goldman, Sachs & Co. ("Goldman Sachs"). The shares of Class A Common Stock reported herein as indirectly purchased and sold were purchased and sold and may be deemed to be beneficially owned directly by Goldman Sachs. Without admitting any legal obligation, Goldman Sachs will remit appropriate profits, if any, to the Company. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his pecuniary interest therein.

 $\Theta2$: Shares of Class C Common Stock are convertible at any time at the option of the holder into an equal number of shares of Class A Common Stock.

O3: The Reporting Person is a managing director of Goldman Sachs. The Goldman Sachs Group, L.P. ("GS Group") is the general partner of and owns a 99% interest in Goldman Sachs. Goldman Sachs and GS Group may be deemed to own beneficially and indirectly in the aggregate 22,720,979 shares of Class C Common Stock through certain investment partnerships (the "Limited Partnerships") of which affiliates of Goldman Sachs and GS Group are the general partner or managing general partner. Goldman Sachs is the investment manager of one of the Limited Partnerships. The shares of Class C Common Stock reported herein as indirectly beneficially owned are owned by the Limited Partnerships. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his pecuniary interest therein.

By: s/ Hans L. Reich	September 10, 1998
**Signature of Reporting Person	Date
Attorney-in-fact	

 $^{^{\}star\star}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.