

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

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FORM 3  
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OMB APPROVAL  
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OMB Number: 3235-0104  
Expires: September 30, 1998  
Estimated average burden  
hours per response . . . . 0.5  
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1. Name and Address of Reporting Person \*

Ralph Lauren 1997 Charitable Remainder Unitrust  
(Last) (First) (Middle)  
31 West 52nd Street (Street)  
New York NY 10019  
(City) (State) (Zip)

2. Date of Event Requiring Statement ( Month / Day / Year )

6/12/97

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Polo Ralph Lauren Corporation (RL)

5. Relationship of Reporting Person to Issuer (Check all applicable)

Director X 10% Owner  
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Officer (give title below) Other (specify below)  
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6. If Amendment, Date or Original (Month/Year)

7. Individual or Join/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person  
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Form filed by More than One Reporting Person  
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TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Inst. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock, par value \$.01 per share	13,500,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)  
\* If the Form is filed by more than one reporting person, SEE instruction 5(b)(v). SEC 1473(8-92)

FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

(Month/Day/Year)

Date            Expiration  
Exercisable    Date

Title

Amount or  
Number of  
Shares

4. Conversion or  
Exercise Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D) or  
Indirect (I)  
(Instr. 5)

6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal  
Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, SEE Instruction 6 for procedure.

TRUSTEES:

/s/ Robert F. Greenhill

June 11, 1997

/s/ Ralph Lauren

June 11, 1997

\*\*Signature of Reporting Person

Date