U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

FORM 4 (CONTINUED)

FORM 4							OMB APPROVA	 \L
[] CHECK THIS BOX IF NO LO SUBJECT TO SECTION 16. OR FORM 5 OBLIGATIONS M CONTINUE. SEE INSTRUCTI	NGER FORM 4 IAY					OMB Numb Expires: Estimate hours pe	er: Septembe d average bui	den 0.5
1. Name and Address of Repo	orting Person *							
Idol (Last)	John (First)	D. (Middle)						
650 Madison Avenue	(Street)							
New York (City)	New York (State)	10022 (Zip)						
2. Issuer Name and Ticker o	or Trading Symbol							
Polo Ralph Lauren Corpor	ation (RL)							
3. IRS or Social Security N	lumber of Reporting P	Person (Volunta	ry)					
4. Statement of Month/Year June 1997								
5. If Amendment, Date or Or	iginal (Month/Year)							
6. Relationship of Reporti	ng Person to Issuer	(Check all a	pplicable)					
X Officer (give		Other						
		(specify below)						
Group Pres., Prod. L	icensing							
	oup Filing (Check Ap by One Reporting Pers by More than One Repo	son						
т	ABLE I NON-DERIVAT	TIVE SECURITIES	ACQUIRED, [ISPOSE	D OF, OR BE	ENEFICIALLY OWNED		
 Title of Security (Instr. 3) 	2. Transaction Date (Month/ Day/	3. Trans- action Code (Instr. 8)	4. Securitie or Dispos (Instr. 3	ed of	(D)	5. Amount of 6. Securities Beneficially Owned at End of	Owner- 7 ship Form: Direct (D)	Nature of In- direct Bene- ficial
	Year)	Code	Amount	(A) or (D)	Price	Month (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Owner- ship
Class A Common Stock	6/12/97	Р	10,000	Α	\$26.00	10,000	D	
Reminder: Report on a separ * If the form is filed by m						tly or indirectly.	SEC	(0ver) C 1474 8-92)

 Title of Derivati Security (Instr. 			2.	Conver- sion or Exercise Price of Deriv- ative Secur	3.	Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)		5.	Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)		AC - S -	cisable piratio	Date Exer- cisable and Ex- piration Date (Month/Day/		
													Year)			
								Code		(A)	(D))	Date Exer- cisable		Expira- tion Date	
			-		-											
					-											
7.	Title and Amount Underlying Securi (Instr. 3 and 4)			Price 9. Deriv Ative Secur- Aty Instr.	9.	Number of Derivative Securities Bene ficially Owned at End	:	10. Owner- ship Form of De- rivative Secu- rity: Direct (D) or		ture ture of In- direct Bene- ficial Own- ership (Instr.	4)					
Amount or Title Number of Shares		-			of Month (Instr. 4)		Indi- rect (I) (Instr. 4)		(IIISTI .	4)						
 Exp.	lanation of Respons	es:			-											
	ntentional misstate iolations. SEE 18 L					ute Federal	С	riminal								

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

/s/ John D. Idol July 2, 1997 -----Date

**Signature of Reporting Person