FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvasimigton	, D.O. 2004	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPR	OVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol POLO RALPH LAUREN CORP [ RL ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>Nemerov Jackwyn</u>					1	TOLO RELITI LAURLIN CORT [ RL ]								X Direc		ctor	10	6 Owner	
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)								X Officer (give title below)			er (specify ow)		
C/O POLO RALPH LAUREN CORPORATION					12/	12/02/2010							Executive Vice President						
650 MADISON AVENUE																			
<u> </u>					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)  NEW YO	ORK N	v 1	0022											X Form filed by One Reporting Person					
- 10022														Form filed by More than One Reporting Person					
(City)	(St	ate) (	Zip)																
		Tabl	e I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1)				and 5) Secur Benet		icially d Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect				
								Code	v	Amount	(A) or (D)	Price		Trans	saction(s) . 3 and 4)		(111511.4)		
Class A Common Stock 12/02/20					2010	)10			S		7,877	D	\$112.	.95(1)		1,825	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, Curity or Exercise (Month/Day/Year) if any				saction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)					Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)				
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Number of Shares						

## **Explanation of Responses:**

1. The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$112.89 to \$113.05. Upon request of the SEC staff, Polo Ralph Lauren Corporation (the "Company") or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.

> /s/ Yen D. Chu, Attorney-in-**Fact**

12/03/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.