

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Murphy Steven P</u>			2. Issuer Name and Ticker or Trading Symbol <u>POLO RALPH LAUREN CORP [RL]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>10/16/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
RODALE INC. 733 THIRD AVENUE, 15TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) NEW YORK NY 10017								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/16/2007		P		50	A	\$68.43	334	I	See Footnote ⁽³⁾
Class A Common Stock	10/23/2007		P		55	A	\$66.82	645	I	See Footnote ⁽¹⁾
Class A Common Stock	10/23/2007		P		15	A	\$66.74	140	I	See Footnote ⁽²⁾
Class A Common Stock	10/23/2007		P		30	A	\$66.74	375	I	See Footnote ⁽³⁾
Class A Common Stock	10/24/2007		P		45	A	\$65.97	690	I	See Footnote ⁽¹⁾
Class A Common Stock	10/24/2007		P		25	A	\$65.97	400	I	See Footnote ⁽³⁾
Class A Common Stock	11/06/2007		P		5	A	\$65.52	695	I	See Footnote ⁽¹⁾
Class A Common Stock	11/06/2007		P		10	A	\$65.5	150	I	See Footnote ⁽²⁾
Class A Common Stock	11/06/2007		P		5	A	\$65.52	405	I	See Footnote ⁽³⁾
Class A Common Stock	12/20/2007		P		30	A	\$61.9	435	I	See Footnote ⁽³⁾
Class A Common Stock	12/21/2007		P		10	A	\$61.96	160	I	See Footnote ⁽²⁾
Class A Common Stock	12/26/2007		P		55	A	\$61.85	750	I	See Footnote ⁽¹⁾
Class A Common Stock	01/04/2008		P		60	A	\$57.3	810	I	See Footnotes ⁽¹⁾⁽⁴⁾
Class A Common Stock	01/04/2008		P		15	A	\$57.3	175	I	See Footnotes ⁽²⁾⁽⁴⁾
Class A Common Stock	01/04/2008		P		40	A	\$57.4	475	I	See Footnotes ⁽³⁾⁽⁴⁾
Class A Common Stock	01/09/2008		P		35	A	\$55.25	845	I	See Footnotes ⁽¹⁾⁽⁴⁾
Class A Common Stock	01/09/2008		P		5	A	\$55.29	180	I	See Footnotes ⁽²⁾⁽⁴⁾
Class A Common Stock	01/09/2008		P		20	A	\$55.25	495	I	See Footnotes ⁽³⁾⁽⁴⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/04/2008		P		310	D	\$60.98	185	I	See Footnotes ⁽³⁾⁽⁴⁾
Class A Common Stock	03/07/2008		P		845	D	\$57.55	0	I	See Footnote ⁽¹⁾
Class A Common Stock	03/07/2008		P		180	D	\$57.55	0	I	See Footnote ⁽²⁾
Class A Common Stock	03/07/2008		P		185	D	\$57.55	0	I	See Footnote ⁽³⁾
Class A Common Stock								1,534	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. These shares are held jointly with right of survivorship with Ann P. Murphy.
2. These shares are held in Mr. Murphy's Individual Retirement Account.
3. These shares are held in Ann P. Murphy's Individual Retirement Account.
4. This trade was used in calculating short swing profits in the amount of \$763.12, which Mr. Murphy has disgorged to Polo Ralph Lauren Corp. in connection with Section 16(b) of the Securities and Exchange Act of 1934.

Remarks:

This Form 4 is the second of two Form 4 filings being made by Mr. Murphy on March 11, 2008. Mr. Murphy has disgorged short swing profits to Polo Ralph Lauren Corp. in the amount of \$763.12 in connection with Section 16(b) of the Securities and Exchange Act of 1934, with respect to trades reported on this Form 4 being filed by Mr. Murphy on the date hereof.

Steven P. Murphy

03/11/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.