(Last)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person*

(First)

1065 AVENUE OF THE AMERICAS - 12TH

(Middle)

Lauren Family, L.L.C.

C/O CBIZ MHM, LLC.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
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Form filed by More than One Reporting Person

0.5

or Section 30(h) of the Investment Company Act of 1940		
2. Issuer Name and Ticker or Trading Symbol <u>RALPH LAUREN CORP</u> [RL] 3. Date of Earliest Transaction (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) Other (specify below)	
09/02/2014		
4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person	-

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FLOOR		
Street) NEW YORK	NY	10018
(City)	(State)	(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			•	,	•	,				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	09/02/2014		С		225,000	A	(1)	225,000	D ⁽²⁾	
Class A Common Stock	09/02/2014		S ⁽³⁾		21,931	D	\$169.32(4)	203,069	D ⁽²⁾	
Class A Common Stock	09/02/2014		S ⁽³⁾		3,069	D	\$170.05(5)	200,000	D ⁽²⁾	
Class A Common Stock	09/03/2014		S ⁽³⁾		23,400	D	\$169.19(6)	176,600	D ⁽²⁾	
Class A Common Stock	09/03/2014		S ⁽³⁾		1,600	D	\$169.79(7)	175,000	D ⁽²⁾	
Class A Common Stock								7,970	D ⁽⁸⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) visposed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and of Securiti Underlying Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class B Common Stock	(1)	09/02/2014		С			225,000	(1)	(1)	Class A Common Stock	225,000	\$0.00	7,417,342	D ⁽²⁾	

1. Name and Address of Reporting $\ensuremath{\mathsf{Person}}^*$

Lauren Family, L.L.C.

(Last) (First)

C/O CBIZ MHM, LLC.

1065 AVENUE OF THE AMERICAS - 12TH FLOOR

(Middle)

(Street)		
NEW YORK	NY	10018
(City)	(State)	(Zip)
1. Name and Address Lauren David		
(Last)	(First)	(Middle)
RALPH LAUREN	N CORPORATION	
650 MADISON A	VENUE	
(Street)		
NEW YORK	NY	10022

(City) (State) (Zip)

Explanation of Responses:

1. The holder of securities has the right, at the holder's option, at any time and from time to time, to convert shares of Class B Common Stock into Class A Common Stock on a one-for-one basis.

2. These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

3. These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$168.91 to \$169.88, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (4) through (7) to this Form 4.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$169.89 to \$170.33, inclusive.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$168.775 to \$169.69, inclusive.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$169.70 to \$169.95, inclusive.

8. These securities are held individually by Mr. David Lauren.

Remarks:

<u>/s/ Craig L. Smith, Attorney-in-</u> <u>Fact for Andrew Lauren,</u> <u>Manager of Lauren Family,</u> <u>L.L.C.</u> <u>09/04/2014</u>

(s/ Craig L. Smith, Attorney-in-Fact for David Lauren, Manager 09/04/2014 of Lauren Family, L.L.C.

<u>(s/ Craig L. Smith, Attorney-in-</u> Fact for Dylan Lauren, Manager 09/04/2014 of Lauren Family, L.L.C.

/s/ Craig L. Smith, Attorney-in-Fact for David Lauren 09/04/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.