

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* LAUREN RALPH <hr/> (Last) (First) (Middle) 650 MADISON AVE <hr/> (Street) NEW YORK NY 10022 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol POLO RALPH LAUREN CORP [RL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman & CEO	
			3. Date of Earliest Transaction (Month/Day/Year) 08/01/2007			
			4. If Amendment, Date of Original Filed (Month/Day/Year)			
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/01/2007		S		300	D	\$88.7	415,394.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$88.77	415,194.97	D	
Class A Common Stock	08/01/2007		S		1,500	D	\$88.76	413,694.97	D	
Class A Common Stock	08/01/2007		S		300	D	\$88.72	413,394.97	D	
Class A Common Stock	08/01/2007		S		100	D	\$88.66	413,294.97	D	
Class A Common Stock	08/01/2007		S		100	D	\$88.71	413,194.97	D	
Class A Common Stock	08/01/2007		S		100	D	\$88.73	413,094.97	D	
Class A Common Stock	08/01/2007		S		400	D	\$88.78	412,694.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$88.8	412,494.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$88.57	412,294.97	D	
Class A Common Stock	08/01/2007		S		1,100	D	\$88.49	411,194.97	D	
Class A Common Stock	08/01/2007		S		1,400	D	\$89.35	409,794.97	D	
Class A Common Stock	08/01/2007		S		300	D	\$88.59	409,494.97	D	
Class A Common Stock	08/01/2007		S		500	D	\$88.87	408,994.97	D	
Class A Common Stock	08/01/2007		S		100	D	\$88.97	408,894.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$88.82	408,694.97	D	
Class A Common Stock	08/01/2007		S		300	D	\$88.75	408,394.97	D	
Class A Common Stock	08/01/2007		S		300	D	\$88.79	408,094.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$88.81	407,894.97	D	
Class A Common Stock	08/01/2007		S		100	D	\$88.68	407,794.97	D	
Class A Common Stock	08/01/2007		S		500	D	\$88.48	407,294.97	D	
Class A Common Stock	08/01/2007		S		800	D	\$88.27	406,494.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$88.09	406,294.97	D	
Class A Common Stock	08/01/2007		S		400	D	\$88.21	405,894.97	D	
Class A Common Stock	08/01/2007		S		300	D	\$88.31	405,594.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$88.54	405,394.97	D	
Class A Common Stock	08/01/2007		S		100	D	\$89	405,294.97	D	
Class A Common Stock	08/01/2007		S		300	D	\$88.99	404,994.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$89.05	404,794.97	D	
Class A Common Stock	08/01/2007		S		200	D	\$89.06	404,594.97 ⁽¹⁾	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. This is part three of four Form 4 filings disclosing the transaction taking place on August 1, 2007 for the above reporting person.

Yen D. Chu, Attorney-in-Fact 08/01/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.