

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

<b>OMB APPROVAL</b>	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LAUREN RALPH</u>  (Last) (First) (Middle) <u>RALPH LAUREN CORPORATION</u> <u>650 MADISON AVE</u>  (Street) <u>NEW YORK NY 10022</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RALPH LAUREN CORP [ RL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: right;"><u>Chairman &amp; CEO</u></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/19/2011</u>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	13,249,003	13,249,003 <sup>(2)</sup>	D		
Class B Common Stock	(1)	12/19/2011		G	V	826,640		(1)	(1)	Class A Common Stock	826,640	\$0	2,616,637 <sup>(3)</sup>	I	By GRATs
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	1,460,397		1,460,397	I	By Wife
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	810,043		810,043	I	By Wife's GRATs
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	120,365		120,365	I	By Trust <sup>(4)</sup>
Class B Common Stock	(1)							(1)	(1)	Class A Common Stock	58,317		58,317	I	By Trust <sup>(5)</sup>

**Explanation of Responses:**

- The reporting person has the right, at his option, at any time and from time to time, to convert shares of Class B Common Stock into Class A Common Stock on a one-for-one basis.
- Reflects a distribution on December 19, 2011 to the reporting person of 98,728 shares of Class B Common Stock from a grantor retained annuity trust of which the reporting person is the investment trustee and a distribution on December 19, 2011 to the reporting person of 155,408 shares of Class B Common Stock from a terminating grantor retained annuity trust of which the reporting person was the investment trustee.
- Reflects a gift on December 19, 2011 to a successor trust for the benefit of the issue of the reporting person and for various trusts of which the reporting person is a grantor of 826,640 shares of Class B Common Stock from a terminating grantor retained annuity trust of which the reporting person was the investment trustee. Neither the reporting person nor the reporting person's wife is a trustee of such successor trust. In addition, this aggregate amount also reflects distributions described in footnote 2 above.
- These shares of Class B Common Stock are held by a successor trust of which the reporting person is the investment trustee.
- These shares of Class B Common Stock are held by a successor trust of which the reporting person's wife is the investment trustee.

/s/ Yen D. Chu, Attorney-in-Fact 12/20/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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