FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or s	section	30(n)	or the	investm	ent Co	mpany Act	01 1940								
1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol RALPH LAUREN CORP [ RL ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
FLEISHMAN JOEL LAWRENCE					1-									X	Direc	ctor		10% O	wner	
(Last)	(Fi	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/10/2012									Offic belov	er (give title v)		Other (below)	specify	
RALPH LAUREN CORPORATION						00/10/2012														
650 MADISON AVE					4. If	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
						,								Line)						
(Street)		_												X	Form filed by One Reporting Person				on	
NEW YORK NY 10022															Form filed by More than One Reporting Person				orting	
(City)	(St	ate) (	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)					Executive (I/Year)		Deemed ecution Date, ny onth/Day/Year)		Transaction Disposed (		es Acquired (A) o Of (D) (Instr. 3, 4 a		and 5) Sec Ben Owr		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Class A Common Stock 08/10/20						012			S		1,500	D	\$150	.156 15,173(1)		5,173(1)	Г	)		
		Та	ble II -								osed of, convertib				vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,	4. Transacti Code (Ins 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				ve derivative Securities	Owr Forr Dire or Ir (I) (I	wnership orm:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares							

## **Explanation of Responses:**

1. Of the total amount of shares of Class A Common Stock beneficially owned by the reporting person, 4,000 shares are held indirectly in retirement accounts.

/s/ Yen D. Chu, Attorney-in-

08/13/2012

<u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.