

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): May 4, 1998

Polo Ralph Lauren Corporation

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

001-13057

(Commission File
Number)

13-2622036

(IRS Employer
Identification No.)

650 Madison Avenue, New York, New York

(Address of principal executive offices)

10022

(Zip Code)

Registrant's telephone number, including area code: (212) 318-7000

Not applicable

(Former name or former address, if changed since last report)

Item 5. Other Events

On May 4, 1999, the Registrant announced that its wholly owned subsidiary, PRL Acquisition Corp., had completed its acquisition of Club Monaco Inc., an Ontario corporation. A copy of the press release by which this announcement was made is attached as Exhibit 99.

Item 7. Financial Statements and Exhibits

(a) Financial statements of businesses acquired

Not applicable.

(b) Pro forma financial information

Not applicable.

(c) Exhibits

Exhibit
Number

Description

99 Press release, dated May 4, 1999, of the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

POLO RALPH LAUREN CORPORATION

By: /s/ Victor Cohen

Name: Victor Cohen
Title: Senior Vice President,
General Counsel and Secretary

Dated: May 5, 1999

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POLO RALPH LAUREN COMPLETES ACQUISITION OF CLUB MONACO

NEW YORK, MAY 4, 1999 -- Polo Ralph Lauren Corporation (NYSE: RL) and its subsidiary, PRL Acquisition Corp., announced today that it has completed its acquisition of Club Monaco Inc.

Polo Ralph Lauren announced that 5,960,614 shares of common stock of Club Monaco Inc., representing 100% of the outstanding Club Monaco common stock, were acquired pursuant to the offer made by PRL Acquisition for all of the outstanding shares of Club Monaco at a purchase price of Cdn\$13.00 cash per share. The Company had previously announced that 5,890,799 shares of common stock of Club Monaco Inc., representing 98.83% of the outstanding Club Monaco common stock, were tendered to PRL Acquisition Corp. The remaining shares of common stock of Club Monaco were acquired pursuant to a statutory compulsory acquisition which was completed Monday, May 3, 1999.

As previously announced, Polo Ralph Lauren said the cash transaction, which will be accounted for as a purchase, has an equity value of approximately \$52 million. In addition, Polo Ralph Lauren paid in full approximately \$35 million in Club Monaco Inc. debt it assumed as part of the transaction.

Club Monaco's common stock was de-listed from the Toronto Stock Exchange and the Montreal Exchange on April 6, 1999.

Polo Ralph Lauren will operate Club Monaco as a separate subsidiary with existing senior management, headed by Club Monaco CEO Joseph Mimran. Mimran will report directly to Michael J. Newman, Vice Chairman and Chief Operating Officer of Polo Ralph Lauren.

Polo Ralph Lauren Corporation is a leader in the design, marketing and distribution of premium lifestyle products in four categories: apparel, home, accessories and fragrances. For 30 years, Polo's reputation and distinctive image have been consistently developed across an expanding number of products, brands, and international markets. The Company's brand names, which include "Polo", "Polo by Ralph Lauren", "Polo Sport", "Ralph Lauren", "RALPH", "Lauren", "Polo Jeans Company" and "Chaps", among others, constitute one of the world's most widely recognized families of consumer brands.

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